

NUTRITION: STEPPING UP TO AN UNPRECEDENTED CHALLENGE

+23.6% H1 LFL net revenue growth | **+7.5%** LFL excluding benefit from US Nutrition¹
High single-digit growth in LATAM and ASEAN



SIGNIFICANT CONTRIBUTION TO ADDRESS US FORMULA CRISIS

34%
more cases
in H1 22 than H1 21



Nationwide **distribution network**
getting number 1 trusted brand
to **50,000 US retail outlets**

Currently feeding
c.50%
of all infants in US



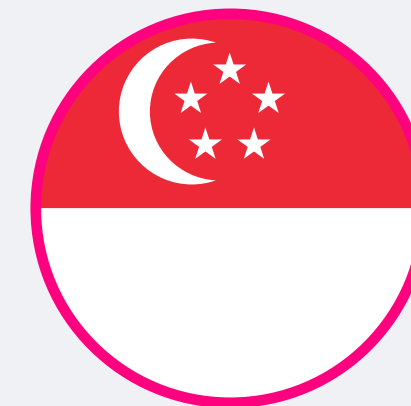
Unlocking our international capacity

Complete



6m servings
delivered by **three aircraft**

Approved



Up to
60m more servings
from world class
Tuas manufacturing
facility approved

Pending approval



Delicias, Mexico to increase capacity
pending FDA import approval

¹Excluding the estimated temporary supply benefit