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## RECKITT BENCKISER (BANGLADESH) LIMITED


## STATEMENT OF FINANCIAL POSITION


AS AT 31 MARCH 2017

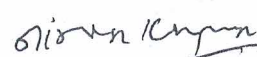
	As at 31 March 2017 (Unaudited)	(Taka in thousand) As at 31 December 2016 (Audited)
<b>Assets</b>		
Property, plant and equipment	136,923	146,967
Capital work-in-progress	111,318	111,788
Deferred tax assets	26,046	26,333
<b>Non-current assets</b>	<b>274,287</b>	<b>285,088</b>
Inventories	316,417	295,730
Trade and other receivables	106,237	16,411
Advances, deposits and prepayments	70,394	75,165
Cash and cash equivalents	710,338	769,394
<b>Current assets</b>	<b>1,203,386</b>	<b>1,156,700</b>
<b>Total assets</b>	<b>1,477,673</b>	<b>1,441,788</b>
<b>Equity</b>		
Share capital	47,250	47,250
Retained Earnings	243,560	189,361
	<b>290,810</b>	<b>236,611</b>
<b>Liabilities</b>		
Employee benefits - gratuity	78,364	77,050
<b>Non-current liabilities</b>	<b>78,364</b>	<b>77,050</b>
Trade and other payables	1,013,328	1,022,627
Provision for taxation	95,172	105,500
<b>Current liabilities</b>	<b>1,108,499</b>	<b>1,128,127</b>
<b>Total liabilities</b>	<b>1,186,863</b>	<b>1,205,177</b>
<b>Total equity and liabilities</b>	<b>1,477,673</b>	<b>1,441,788</b>

  
Md. Nazmul Arefin  
Company Secretary

  
Sourav Mitra  
Chief Financial Officer

  
Sushen Chandra Das  
Director

  
Vishal Gupta  
Managing Director

  
Nitish Kapoor  
Chairman



**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
FOR THE PERIOD ENDED 31 MARCH 2017



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	For the Period from 1 January to 31 March 2017	For the Period from 1 January to 31 March 2016
<b>Revenue</b>	<b>942,974</b>	<b>897,077</b>
<b>Cost of sales</b>	<b>(438,057)</b>	<b>(421,082)</b>
<b>Gross profit</b>	<b>504,917</b>	<b>475,995</b>
<b>Net operating expenses:</b>		
Administrative expenses	(50,336)	(50,523)
Marketing expenses	(258,940)	(229,323)
Selling & distribution expenses	(65,506)	(58,533)
	(374,782)	(338,379)
Other operating charges-technical services fee	(47,149)	(44,854)
Other operating charges-technical services fees writeback	-	-
	(47,149)	(44,854)
Other income/(Expenses)	-	1,976
	<b>(421,931)</b>	<b>(381,257)</b>
<b>Profit from operation</b>	<b>82,986</b>	<b>94,738</b>
Finance income	2,374	2,050
<b>Profit before Contribution to workers' profit participation fund</b>	<b>85,360</b>	<b>96,788</b>
Contribution to workers' profit participation fund	(4,268)	(4,839)
<b>Profit before taxation</b>	<b>81,092</b>	<b>91,949</b>
Taxation	(26,558)	(31,731)
<b>Profit after taxation</b>	<b>54,534</b>	<b>60,218</b>
<b>Earnings per share (EPS)</b>	<b>11.54</b>	<b>12.74</b>

**Note:**

- 1) Gross profit has been marginally improved due to better sales mix, pricing initiatives and supply cost optimisation.
- 2) Operating profit has been declined due to increased investment in marketing initiatives for some key brands.
- 3) Basic earning per share declined to Tk.11.54 from Tk. 12.74 due to increased investment in marketing initiatives for some key brands.

Md. Nazmul Arefin  
Company Secretary

Sourav Mitra  
Chief Financial Officer

Sushen Chan  
Director

Vishal Gupta  
Managing Director

Nitish Kapoor  
Chairman

RB  
Plot-2 (B), Block- SE (C), Road-138, Gulshan-1, Dhaka-1212  
T +880-2-9887209 F +880-2-9890769 www.rb.com







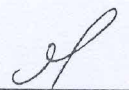
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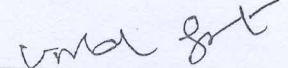
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)  
FOR THE PERIOD ENDED 31 MARCH 2017

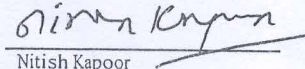
Particulars	(Taka in thousand)			
	Share capital Taka	General reserve Taka	Retained earnings Taka	Total Taka
Balance as at 1 January 2017	47,250	-	189,026	236,276
Profit for the Quarter ended 31 March 2017	-	-	54,534	54,534
Balance as at 31 March 2017	47,250	-	243,560	290,810
Balance as at 1 January 2016	47,250	-	158,186	205,436
Profit for the Quarter ended 31 March 2016	-	-	60,218	60,218
Balance as at 31 March 2016	47,250	-	218,404	265,654

  
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**CASHFLOW STATEMENT (UNAUDITED)**  
FOR THE PERIOD ENDED 31 MARCH 2017

	(Taka in thousand)	
	For the Period from 1 January to 31 March 2017	For the Period from 1 January to 31 March 2016
<b>Cash Flows from operating activities</b>		
Receipts from customers	1,003,845	930,677
Payment to suppliers, employees and others	(943,294)	(656,767)
Payment for technical services fees	-	-
<b>Cash generated from operating activities</b>	<b>60,551</b>	<b>273,910</b>
Income taxes paid	(36,599)	(38,993)
<b>Net cash from operating activities</b>	<b>23,952</b>	<b>234,917</b>
<b>Cash flows from investing activities</b>		
Investments (made)/encashed during the period	-	-
Purchase of property, plant and equipment during the period	(85,435)	(4,252)
Proceeds from disposal of property, plant and equipment	-	2,038
Income from investment during the period	2,427	4,957
<b>Net cash used in investing activities</b>	<b>(83,008)</b>	<b>2,743</b>
<b>Cash flows from financing activities</b>		
Dividend paid	-	-
<b>Net cash used in financing activities</b>	<b>-</b>	<b>-</b>
<b>Net (decrease) increase in cash and cash equivalents</b>	<b>(59,056)</b>	<b>237,660</b>
<b>Cash and cash equivalents at 1 January 2017</b>	<b>769,394</b>	<b>435,317</b>
<b>Cash and cash equivalents at 31 March 2017</b>	<b>710,338</b>	<b>672,977</b>

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