

19. Employee benefits - gratuity

In Taka	Note	As at 31 December	
		2016	2015
Balance as at 1 January		62,883,493	50,740,000
Provision made during the year		23,270,088	13,965,097
		86,153,581	64,705,097
Paid during the year		(9,103,581)	(1,821,604)
Balance as at 31 December		77,050,000	62,883,493
Current portion		2,590,000	5,010,000
Non Current portion		74,460,000	57,873,493
		77,050,000	62,883,493

20. Trade and other payables

Intercompany trade payables	20.1	22,608,616	8,757,770
Third party trade payables		165,087,868	61,815,730
Trade payables		187,696,484	70,573,500
Third party other payables	20.2.1	580,330,444	438,252,578
Intercompany other payables	20.2.2	254,851,766	144,219,016
Other payables		835,182,210	582,471,594
		1,022,878,694	653,045,094
Non-current		-	-
Current		1,022,878,694	653,045,094
		1,022,878,694	653,045,094

20.1 Intercompany trade payables

SSL Manufacturing (Thailand) Ltd.		-	345,204
Reckitt Benckiser (India) Ltd.		22,607,560	2,645,215
Reckitt Benckiser Healthcare India Ltd.		1,056	2,183,924
Reckitt Benckiser (Lanka) Ltd.		-	478,578
Reckitt Benckiser (Malaysia) Sdn Bhd		-	3,104,849
		22,608,616	8,757,770

20.2.1 Third party other payables

Payable for employee remuneration and expenses		423,535,497	399,982,384
Advance from third parties		1,349,996	1,049,996
Withholding tax and VAT payables		16,708,317	4,917,433
Worker's profit participation fund		22,917,891	21,195,227
Payable for capital expenditure		97,379,243	1,917,266
Return provision		5,497,307	4,814,429
Unclaimed dividend	20.2.1.1	12,942,193	4,375,843
		580,330,444	438,252,578

20.2.1.1 Unclaimed dividend

In taka	Note	As at 31 December	
		2016	2015
2016 1st Interim		7,700,340	-
2015 1st Interim		787,223	-
2014 Final		146,395	-
2014 2nd Interim		541,090	554,225
2014 1st Interim		1,382,282	1,397,132
2013 Final		1,357,032	1,384,032
2012 Final		452,827	459,240
2011 Final		240,492	243,192
2011 Interim		334,512	338,022
		12,942,193	4,375,843

20.2.1.2 Dividend paid during the year

Reckitt Benckiser plc, UK	215,595,490	235,195,080
Foreign shareholders	215,595,490	235,195,080
ICB Unit Fund	2,957,510	2,051,400
Investment Corporation of Bangladesh (ICB)	3,026,815	3,301,980
Mutual Funds	1,766,020	2,839,650
Individuals	12,838,540	15,606,860
Government of Bangladesh	9,808,645	10,700,340
Sadharan Bima Corporation (SBC)	4,343,745	4,725,540
Institutions	9,538,235	9,079,150
Bangladeshi shareholders	44,279,510	48,304,920
Dividend declared and paid in the year	259,875,000	283,500,000

Payment during the year from unclaimed dividend

2014 2nd Interim	13,135	-
2014 1st Interim	14,850	-
2013 Final	27,000	75,564
2012 Final	6,412	-
2011 Final	2,700	-
2011 Interim	3,510	-
	67,607	75,564
Declared dividend remains unclaimed	(7,700,340)	-
Payment during the year from unclaimed dividend	252,242,267	283,575,564

20.2.2 Intercompany other payables

In Taka	Note	As at 31 December	
		2016	2015
Reckitt Benckiser plc, UK - Payable for technical services fee	20.2.2.1	254,851,766	144,219,016
		254,851,766	144,219,016

20.2.2.1 Payable for technical services fee

Balance as at 1 January		144,219,016	255,102,823
Charge for the year @ 5% of net turnover		166,330,766	144,219,016
Write back of unapproved portion of technical services fee		(55,698,016)	(66,282,823)
Net Charge for the year		110,632,750	77,936,193
Paid during the year	20.3	-	(188,820,000)
Balance as at 31 December		254,851,766	144,219,016

20.3 Paid during the year

Paid to Reckitt Benckiser plc, UK		-	(141,615,000)
VAT on technical services fee		-	(28,323,000)
AIT on technical services fee		-	(18,882,000)
		-	(188,820,000)

21. Current tax liabilities

Balance as at 1 January		70,589,951	64,288,627
Provision made during the year		175,000,000	130,834,000
		245,589,951	195,122,627
Payment made u/s- 64 and 74		(108,191,220)	(93,523,760)
Withholding tax		(31,898,953)	(31,008,916)
Payment made during the year		(140,090,173)	(124,532,676)
Balance as at 31 December		105,499,778	70,589,951

