


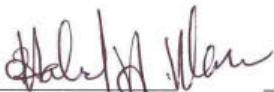
Reckitt Benckiser (Bangladesh) Limited


Statement of financial position


<i>In Taka</i>	<i>Note</i>	31 December 2014	31 December 2013
<b>Assets</b>			
Property, plant and equipment	18	183,593,563	210,492,644
Deferred tax assets	12(C)	7,966,410	5,958,843
<b>Non-current assets</b>		<b>191,559,973</b>	<b>216,451,487</b>
Inventories	13	314,352,589	301,515,013
Investments	17	140,000,000	250,000,000
Trade and other receivables	14	5,512,243	14,364,824
Advances, deposits and prepayments	15	77,123,926	48,426,767
Cash and cash equivalents	16	297,659,008	382,729,872
<b>Current assets</b>		<b>834,647,766</b>	<b>997,036,476</b>
<b>Total assets</b>		<b>1,026,207,739</b>	<b>1,213,487,963</b>
<b>Equity</b>			
Share capital	19	47,250,000	47,250,000
General reserve		108,900,000	108,900,000
Retained earnings		55,272,425	275,256,527
<b>Total equity</b>		<b>211,422,425</b>	<b>431,406,527</b>
<b>Liabilities</b>			
Employee benefits - gratuity	20	50,740,000	45,427,280
<b>Non-current liabilities</b>		<b>50,740,000</b>	<b>45,427,280</b>
Trade and other payables	21	699,756,687	696,797,642
Current tax liabilities	22	64,288,627	39,856,514
<b>Current liabilities</b>		<b>764,045,314</b>	<b>736,654,156</b>
<b>Total liabilities</b>		<b>814,785,314</b>	<b>782,081,436</b>
<b>Total equity and liabilities</b>		<b>1,026,207,739</b>	<b>1,213,487,963</b>

The notes on pages 7 to 42 are an integral part of these financial statements.

  
 Director

  
 Director

  
 Chief Financial Officer

  
 Company Secretary

As per our report of same date.

  
 Auditor

Dhaka, 29 April 2015



Rahman Rahman Huq  
Chartered Accountants

Reckitt Benckiser (Bangladesh) Limited

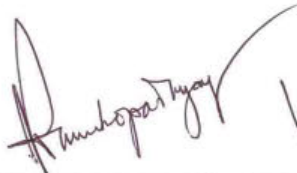
Statement of profit or loss and other comprehensive income


In Taka	Note	For the year ended 31 December	
		2014	2013
Revenue	6	2,669,969,346	2,432,087,113
Cost of sales	7	(1,414,079,454)	(1,344,133,506)
<b>Gross profit</b>		<b>1,255,889,892</b>	<b>1,087,953,607</b>
Net operating expenses	8	(982,472,804)	(911,258,263)
<b>Profit from operation</b>		<b>273,417,088</b>	<b>176,695,344</b>
Finance income	9	34,316,362	43,936,809
<b>Profit before contribution to Workers' Participation in Company's Profit</b>		<b>307,733,450</b>	<b>220,632,153</b>
Contribution to Workers' Participation in Company's Profit	11(A)	(15,386,673)	(11,031,608)
<b>Profit before tax</b>		<b>292,346,777</b>	<b>209,600,545</b>
Income tax expense	12(A)	(114,811,233)	(80,061,599)
<b>Profit for the year</b>		<b>177,535,544</b>	<b>129,538,946</b>
Other comprehensive income		-	-
<b>Total comprehensive income</b>		<b>177,535,544</b>	<b>129,538,946</b>
<b>Earnings per share</b>			
Basic earnings per share (Taka)		37.57	27.42

The notes on pages 7 to 42 are an integral part of these financial statements.

  
Director

  
Director

  
Chief Financial Officer

  
Company Secretary

As per our report of same date.

  
Auditor

Rahman Rahman Huq  
Chartered Accountants

Dhaka, 29 April 2015



Reckitt Benckiser (Bangladesh) Limited

Statement of changes in equity

<i>In Taka</i>	For the year ended 31 December 2014			
	Attributable to owners of the Company			Total
	Share capital	General reserve	Retained earnings	
Balance as at 1 January 2014	47,250,000	108,900,000	275,256,527	431,406,527
Profit for the year 2014			177,535,544	177,535,544
Other comprehensive income			-	-
<b>Total comprehensive income</b>			177,535,544	177,535,544
<b>Transactions with owners of the Company</b>				
<b>Contributions and distributions</b>				
Final dividend for the year 2013			(189,000,000)	(189,000,000)
1st Interim Dividend for the year 2014			(129,937,500)	(129,937,500)
2nd Interim Dividend for the year 2014			(82,687,500)	(82,687,500)
Unclaimed dividend write back for the year 2008 to 2010 as per 160 of Articles of Association			4,105,354	4,105,354
<b>Total contributions and distributions</b>			(397,519,646)	(397,519,646)
<b>Total transactions with owners of the Company</b>			(397,519,646)	(397,519,646)
<b>Balance as at 31 December 2014</b>	<b>47,250,000</b>	<b>108,900,000</b>	<b>55,272,425</b>	<b>211,422,425</b>
Balance as at 1 January 2013	47,250,000	108,900,000	216,592,581	372,742,581
<b>Total comprehensive income</b>				
Profit for the year 2013			129,538,946	129,538,946
Other comprehensive income			-	-
<b>Total comprehensive income</b>			129,538,946	129,538,946
<b>Transactions with owners of the Company</b>				
<b>Contributions and distributions</b>				
Final dividend for the year 2012			(70,875,000)	(70,875,000)
<b>Total contributions and distributions</b>			(70,875,000)	(70,875,000)
<b>Total transactions with owners of the Company</b>			(70,875,000)	(70,875,000)
<b>Balance as at 31 December 2013</b>	<b>47,250,000</b>	<b>108,900,000</b>	<b>275,256,527</b>	<b>431,406,527</b>



Reckitt Benckiser (Bangladesh) Limited

Statement of cash flows

<i>In Taka</i>	<i>Note</i>	For the year ended 31 December	
		2014	2013
<b>Cash flows from operating activities</b>			
Receipts from customers		3,003,249,190	2,765,949,563
Payment to suppliers, employees and others		(2,634,650,304)	(2,443,604,142)
Payment for technical services fee	21.3	(93,704,000)	(87,682,000)
Cash generated from operating activities		274,894,886	234,663,421
Income tax paid	22	(92,386,687)	(78,834,822)
<b>Net cash from operating activities</b>		<b>182,508,199</b>	<b>155,828,599</b>
<b>Cash flows from investing activities</b>			
Investments encashed during the year		110,000,000	200,000,000
Purchase of property, plant and equipment	18(A)	(21,238,526)	(74,311,171)
Proceeds from disposal of property, plant and equipment		1,695,000	1,452,631
Income from investment during the year		42,169,148	35,838,690
<b>Net cash from investing activities</b>		<b>132,625,622</b>	<b>162,980,150</b>
<b>Cash flows from financing activities</b>			
Dividend paid		(400,204,685)	(70,205,737)
<b>Net cash used in financing activities</b>		<b>(400,204,685)</b>	<b>(70,205,737)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(85,070,864)</b>	<b>248,603,012</b>
Cash and cash equivalents at 1 January		382,729,872	134,126,860
<b>Cash and cash equivalents at 31 December</b>	16	<b>297,659,008</b>	<b>382,729,872</b>

The notes on pages 7 to 42 are an integral part of these financial statements.

