



RECKITT BENCKISER (BANGLADESH) LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2014

(Taka in thousand)

	As at 31 March 2014 (Unaudited)	As at 31 December 2013 (Audited)
Assets		
Property, plant and equipment	197,781	205,494
Capital work-in-progress	4,034	4,998
Deferred tax assets	6,155	5,959
Non-current assets	207,970	216,451
Inventories	284,723	301,515
Trade and other receivables	41,985	14,365
Advances, deposits and prepayments	60,600	48,427
Investments	430,000	250,000
Cash and cash equivalents	301,221	382,730
Current assets	1,118,529	997,037
Total assets	1,326,499	1,213,488
Equity		
Share capital	47,250	47,250
General reserve	108,900	108,900
Retained Earnings	323,822	275,257
	479,972	431,407
Liabilities		
Employee benefits - gratuity	43,941	45,427
Non-current liabilities	43,941	45,427
Trade and other payables	764,363	696,798
Provision for taxation	38,223	39,856
Current liabilities	802,586	736,654
Total liabilities	846,527	782,081
Total equity and liabilities	1,326,499	1,213,488


Chander Mohan Sethi
Chairman


Reazul Haque Chowdhury
Managing Director


Nayan Ranjan Mukhopadhyay
Chief Financial Officer


Mohammad Nazmul Arefin
Company Secretary



**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED 31 MARCH 2014**

	(Taka in thousand)	
	For the Period 1st January to 31 March 2014	For the Period 1st January to 31 March 2013
Revenue	764,647	716,099
Cost of sales	(425,291)	(405,770)
Gross profit	339,356	310,329
Operating expenses:		
Administrative expenses	(45,467)	(33,211)
Marketing expenses	(171,308)	(175,842)
Selling & distribution expenses	(41,929)	(40,183)
	(258,704)	(249,236)
Profit from operation	80,652	61,093
Other operating charges-technical services fee	(38,232)	(35,805)
Other operating charges -technical services fees Writeback	26,914	-
Profit before other income	69,334	25,288
Other income/(expenses)	-	315
Finance income	11,858	14,006
Profit before Contribution to workers' profit participation fund	81,192	39,609
Contribution to workers' profit participation fund	(4,060)	(1,980)
Profit before taxation	77,132	37,629
Taxation	(28,567)	(14,374)
Profit after taxation	48,565	23,255
Earnings per share (EPS)	10.28	4.92

Note:

Basic earning per share improved as compared to equivalent period of last year due to growth in revenue and consequential increase in profit from operation.

 Chandher Mohan Sethi Chairman	 Reazul Haque Chowdhury Managing Director	 Nayan Ranjan Mukhopadhyay Chief Financial Officer	 Mohammad Nazmul Arefin Company Secretary
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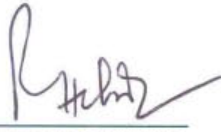


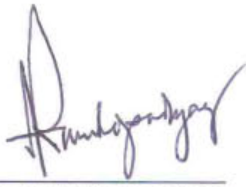
CASHFLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED 31 MARCH 2014


(Taka in thousand)

	For the Period 1st January to 31 March, 2014	For the Period 1st January to 31 March, 2013
Cash Flows from operating activities		
Receipts from customers	848,016	771,465
Payment to suppliers, employees and others	(653,716)	(684,924)
Payment for technical services fees	(79,648)	-
Cash generated from operating activities	114,652	86,541
Income taxes paid	(30,397)	(20,227)
Net cash from operating activities	84,255	66,314
Cash flows from investing activities		
Investments (made)/encashed during the period	(180,000)	-
Purchase of property, plant and equipment fixed assets	(3,487)	(3,410)
Proceeds from disposal of property, plant and equipment	-	-
Income from investment during the period	17,729	193
Net cash used in investing activities	(165,758)	(3,217)
Cash flows from financing activities		
Dividend (paid)/adjustment	(6)	275
Net cash used in financing activities	(6)	275
Net (decrease) increase in cash and cash equivalents	(81,509)	63,372
Cash and cash equivalents at 1 January 2014	382,730	134,127
Cash and cash equivalents at 31 March 2014	301,221	197,499


Chandar Mohan Sethi
Chairman


Reazul Haque Chowdhury
Managing Director


Nayan Ranjan Mukhopadhyay
Chief Financial Officer


Mohammad Nazmul Arefin
Company Secretary

**STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE QUARTER ENDED 31 MARCH 2014**

<u>Particulars</u>	(Taka in thousand)			
	<u>Share capital</u> <u>Taka</u>	<u>General reserve</u> <u>Taka</u>	<u>Retained earnings</u> <u>Taka</u>	<u>Total</u> <u>Taka</u>
Balance as at 31 December 2012	47,250	108,900	216,593	372,743
Final dividend for the year 2012	-	-	(70,875)	(70,875)
Profit after tax for the year 2013	-	-	129,539	129,539
Balance as at 31 December 2013	47,250	108,900	275,257	431,407
Profit for the Quarter ended 31 March 2014	-	-	48,565	48,565
Balance as at 31 March 2014	47,250	108,900	323,822	479,972


Chander Mohan Sethi
Chairman


Reazul Haque Chowdhury
Managing Director


Nayan Ranjan Mukhopadhyay
Chief Financial Officer


Mohammad Nazmul Arefin
Company Secretary

