



**Reckitt
Benckiser**
Bangladesh
HEALTH • HYGIENE • HOME

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Half Yearly Results **2013**



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STATEMENT OF FINANCIAL POSITION

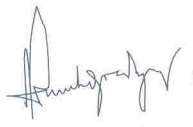
RECKITT BENCKISER (BANGLADESH) LIMITED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2013

	(Taka in thousand)	
	As at 30 June 2013 (Unaudited)	As at 31 December, 2012 (Audited)
Assets		
Property, plant and equipment	174,302	183,712
Capital work-in-progress	52,682	3,160
Deferred tax assets	4,907	1,517
Non-current assets	231,891	188,389
Inventories	317,633	312,688
Trade and other receivables	26,837	6,284
Advances, deposits and prepayments	26,357	31,259
Investments	200,000	450,000
Cash and cash equivalents	439,380	134,127
Current assets	1,010,207	934,358
Total assets	<u>1,242,098</u>	<u>1,122,747</u>
Equity		
Share capital	47,250	47,250
General reserves	108,900	108,900
Retained Earnings	279,753	216,593
	435,903	372,743
Liabilities		
Employee benefits - gratuity	39,285	35,175
Non-current liabilities	39,285	35,175
Trade and other payables	734,213	680,641
Provision for taxation	32,697	34,188
Current liabilities	766,910	714,829
Total liabilities	<u>806,195</u>	<u>750,004</u>
Total equity and liabilities	<u>1,242,098</u>	<u>1,122,747</u>



Mohammad Nazmul Arefin
Company Secretary

22 JUL 2013



Nayan Ranjan Mukhopadhyay
Chief Financial Officer



Reazul Haque Chowdhury
Managing Director

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

RECKITT BENCKISER (BANGLADESH) LIMITED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE HALF YEAR ENDED 30 JUNE 2013

(Taka in thousand)

	Half Year ended 30 June 2012	Quarter 2 (1 April to 30 June 2013)	Quarter 2 (1 April to 30 June 2012)
Revenue	1,306,912	572,604	584,415
Cost of sales	(719,399)	(313,629)	(334,409)
Gross profit	569,304	258,975	250,006
Net operating expenses:			
Administrative expenses	(62,248)	(63,946)	(29,037)
Marketing expenses	(297,588)	(249,627)	(121,746)
Selling & distribution expenses	(77,140)	(76,522)	(36,957)
	(436,976)	(390,095)	(187,740)
Profit from operation	132,328	155,955	71,235
Other operating charges-technical services fee	(46,068)	(65,346)	(10,263)
	86,260	90,609	60,972
Profit before other income	219	970	(96)
Other income/(expenses)	25,320	11,387	11,314
Finance income	111,799	102,966	72,190
	(5,590)	(5,148)	(3,610)
Profit before Contribution to workers' profit participation fund	106,209	97,818	68,580
Contribution to workers' profit participation fund	(43,049)	(40,688)	(28,675)
	63,160	57,130	39,905
Profit before taxation	13.37	12.09	8.45
Taxation			
Profit after taxation			
Earnings per share (EPS)			

Basic earning per share improved as compared to equivalent period of last year due to improved gross profit ratio from better sales mix, provision release from unapproved portion of technical services fee and increased finance income resulting in improved profit. External incidents have adversely affected the 'Go to market' sales approach and it will adversely affect the annual growth of 2013 over 2012 also.



Mohammad Nazmul Arefin
Company Secretary



Nayan Ranjan Mukhopadhyay
Chief Financial Officer



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Managing Director

22 JUL 2013

