

Reckitt Benckiser (Bangladesh) Limited

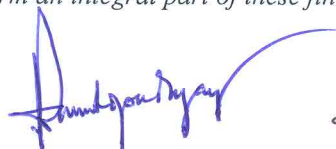
Statement of financial position
as at 31 December 2012

<u>Assets</u>	<u>Note</u>	<u>2012</u> <u>Taka</u>	<u>2011</u> <u>Taka</u>
Property, plant and equipment	5	183,711,672	182,997,914
Capital work-in-progress	6	3,159,816	19,000,590
Deferred tax assets	7	1,517,394	5,672,556
Non-current assets		188,388,882	207,671,060
Inventories	8	312,687,896	373,847,987
Trade and other receivables	9	6,284,033	5,345,319
Advances, deposits and prepayments	10	31,259,488	22,487,164
Investments	11	450,000,000	-
Cash and cash equivalents	12	134,126,860	434,701,752
Current assets		934,358,277	836,382,222
Total assets		1,122,747,159	1,044,053,282
<u>Equity</u>			
Share capital	13	47,250,000	47,250,000
General reserve		108,900,000	108,900,000
Retained earnings		216,592,581	125,528,196
Total equity		372,742,581	281,678,196
<u>Liabilities</u>			
Employee benefits - gratuity	14	35,175,150	35,044,827
Non-current liabilities		35,175,150	35,044,827
Trade and other payables	15	680,641,140	689,265,044
Current tax liabilities	16	34,188,288	38,065,215
Current liabilities		714,829,428	727,330,259
Total liabilities		750,004,578	762,375,086
Total equity and liabilities		1,122,747,159	1,044,053,282

The annexed notes 1 to 30 form an integral part of these financial statements.




Md. Nazmul Arefin
Company Secretary



Nayan Ranjan Mukhopadhyay
Chief Financial Officer

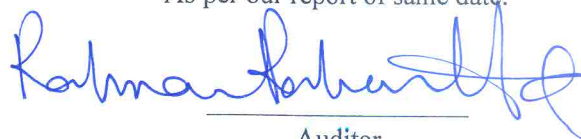


Md. Farhad Uddin
Director



Reazul Haque Chowdhury
Managing Director

As per our report of same date.



Auditor
Rahman Rahman Huq
Chartered Accountants

Dhaka, 23 April 2013 *RRR*

Reckitt Benckiser (Bangladesh) Limited

Statement of comprehensive income
for the year ended 31 December 2012

	Note	2012 Taka	2011 Taka
Revenue	17	2,412,369,434	2,120,977,713
Cost of sales	18	(1,416,369,598)	(1,209,247,388)
Gross profit		<u>995,999,836</u>	<u>911,730,325</u>
Net operating expenses	19	(812,945,912)	(705,599,074)
Profit from operation		<u>183,053,924</u>	<u>206,131,251</u>
Finance income	20	36,188,728	20,533,365
Profit before contribution to Workers' Profit Participation Fund		<u>219,242,652</u>	<u>226,664,616</u>
Contribution to Workers' Profit Participation Fund	21	(10,962,133)	(11,333,231)
Profit before tax		<u>208,280,519</u>	<u>215,331,385</u>
Tax expenses	22		
Current		(75,798,935)	(80,209,980)
Deferred		(4,155,162)	(1,059,444)
		<u>(79,954,097)</u>	<u>(81,269,424)</u>
Profit after tax for the year		<u><u>128,326,422</u></u>	<u><u>134,061,961</u></u>
Earnings per share (EPS)	23	<u><u>27.16</u></u>	<u><u>28.37</u></u>

The annexed notes 1 to 30 form an integral part of these financial statements.



Md. Nazmul Arefin
Company Secretary



Nayan Ranjan Mukhopadhyay
Chief Financial Officer

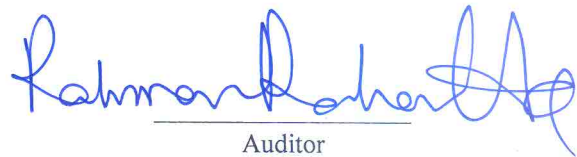


Md. Farhad Uddin
Director



Reazul Haque Chowdhury
Managing Director

As per our report of same date.



Auditor
Rahman Rahman Huq
Chartered Accountants

Dhaka, 23 April 2013 

Reckitt Benckiser (Bangladesh) Limited

**Statement of changes in equity
for the year ended 31 December 2012**

<u>Particulars</u>	<u>Share capital Taka</u>	<u>General reserve Taka</u>	<u>Retained earnings Taka</u>	<u>Total Taka</u>
Balance as at 31 December 2010	47,250,000	108,900,000	71,248,185	227,398,185
Final dividend for the year 2010	-	-	(23,625,000)	(23,625,000)
Interim dividend for the year 2011	-	-	(56,700,000)	(56,700,000)
Unclaimed dividend write back for the year 2006 as per section 160 of Articles of Association	-	-	543,050	543,050
Profit after tax for the year 2011	-	-	134,061,961	134,061,961
Balance as at 31 December 2011	47,250,000	108,900,000	125,528,196	281,678,196
Final dividend for the year 2011	-	-	(37,800,000)	(37,800,000)
Unclaimed dividend write back for the year 2007 as per section 160 of Articles of Association	-	-	537,963	537,963
Profit after tax for the year 2012	-	-	128,326,422	128,326,422
Balance as at 31 December 2012	47,250,000	108,900,000	216,592,581	372,742,581

The annexed notes 1 to 30 form an integral part of these financial statements.



Reckitt Benckiser (Bangladesh) Limited

Statement of cash flows for the year ended 31 December 2012

	<u>2012</u> Taka	<u>2011</u> Taka
Cash flows from operating activities		
Receipts from customers	2,697,703,819	2,383,903,311
Payment to suppliers, employees and others	(2,347,502,830)	(2,101,863,105)
Payment for technical services fee	(89,726,501)	-
Cash generated from operating activities	<u>260,474,488</u>	<u>282,040,206</u>
Income tax paid	(79,675,862)	(76,076,532)
<i>Net cash from operating activities</i>	<u>180,798,626</u>	<u>205,963,674</u>
Cash flows from investing activities		
Investments made during the year	(450,000,000)	-
Purchase of property, plant and equipment	(27,396,281)	(76,533,678)
Proceeds from disposal of property, plant and equipment	940,800	5,995,950
Income from investment during the year	32,588,311	26,833,365
<i>Net cash used in investing activities</i>	<u>(443,867,170)</u>	<u>(43,704,363)</u>
Cash flows from financing activities		
Dividend paid (note 15.2.1.2)	(37,506,348)	(78,699,761)
<i>Net cash used in financing activities</i>	<u>(37,506,348)</u>	<u>(78,699,761)</u>
Net (decrease)/increase in cash and cash equivalents	(300,574,892)	83,559,550
Cash and cash equivalents at 1 January	434,701,752	351,142,202
Cash and cash equivalents at 31 December (note 12)	<u>134,126,860</u>	<u>434,701,752</u>

The annexed notes 1 to 30 form an integral part of these financial statements.

