

RECKITT BENCKISER (BANGLADESH) LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2012

(Taka in thousand)

	As at 30 September 2012 (Unaudited)	As at 31 December 2011 (Audited)
ASSETS		
Non-current assets		
Tangible fixed assets	175,191	182,998
Capital Work-in-progress	21,157	19,001
Deferred tax assets	2,300	5,672
Long term deposits and prepayments	6,134	7,397
	204,782	215,068
CURRENT ASSETS		
Inventories	263,861	373,848
Short term deposits and prepayments	10,437	11,075
Short term loans and advances	4,264	8,400
Accrued interest on bank deposits	3,243	960
Cash and cash equivalents	662,458	434,702
	944,263	828,985
TOTAL ASSETS	1,149,045	1,044,053
EQUITY & LIABILITIES		
Shareholders' equity		
Share capital	47,250	47,250
Reserves	108,900	108,900
Retained earnings	197,364	125,528
	353,514	281,678
Non-Current Liabilities		
Provision for employees' gratuity	33,568	35,045
Current Liabilities		
Creditors and accruals	720,447	684,559
Provision for taxation	37,046	38,065
Dividend payable	4,470	4,706
	761,963	727,330
TOTAL LIABILITIES	795,531	762,375
TOTAL EQUITY & LIABILITIES	1,149,045	1,044,053

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

FOR THREE QUARTERS ENDED 30 SEPTEMBER, 2012

(Taka in thousand)

	Three Quarters ended 30 September 2012	Three Quarters ended 30 September 2011	July to September (For 3 Months) 2012	July to September (For 3 Months) 2011
Net turnover	1,921,939	1,694,871	615,027	547,234
Cost of turnover	(1,135,502)	(954,197)	(374,640)	(308,644)
Gross profit	786,437	740,674	240,387	238,590
Selling, administrative and marketing expenses	(553,358)	(507,349)	(158,115)	(162,566)
Operating profit	233,079	233,325	82,272	76,024
Technical services fee	(83,425)	(84,744)	(18,079)	(27,362)
Profit before other income	149,654	148,581	64,193	48,662
Other income	2,074	5,773	1,104	0
Profit before interest and taxation	151,728	154,354	65,297	48,662
Interest income	21,444	14,680	10,057	6,509
Profit before taxation	173,172	169,034	75,354	55,171
Taxation	(64,074)	(67,233)	(23,386)	(22,917)
Profit after taxation	109,098	101,801	51,968	32,254
Basic earnings per share (Taka)	23.09	21.55	11.00	6.83

CASHFLOW STATEMENT (UNAUDITED)

FOR THREE QUARTERS ENDED 30 SEPTEMBER, 2012

(Taka in thousand)

	Three Quarters ended 30 September 2012	Three Quarters ended 30 September 2011
CASHFLOW FROM OPERATING ACTIVITIES		
Cash generated from operations	357,326	246,326
Taxes paid	(61,720)	(60,674)
Payment of gratuity	(5,893)	(6,911)
Decrease in long term deposits and prepayments	1,263	2,819
Net cash from operating activities	290,976	181,560
CASHFLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(26,402)	(42,734)
Proceeds from disposal of fixed assets	681	5,996
Net cash used in investing activities	(25,721)	(36,738)
CASHFLOW FROM FINANCING ACTIVITIES		
Dividend paid	(37,499)	(78,826)
Net cash used in financing activities	(37,499)	(78,826)
Net increase in cash and cash equivalents	227,756	65,996
Cash and cash equivalents at the beginning of the period	434,702	351,142
Cash and cash equivalents at the end of the period	662,458	417,138

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

FOR THREE QUARTERS ENDED 30 SEPTEMBER, 2012

(Taka in thousand)

	Share Capital	General Reserve	Retained Earnings	Total Equity
Balance as on 31 December 2010	47,250	108,900	71,248	227,398
Final Dividend for the year ended 31 December 2010	-	-	(23,625)	(23,625)
Unclaimed Dividend write back for the year 2006 as per section 160 of Articles of Association	-	-	543	543
Interim Dividend for the year ended 31 December 2011	-	-	(56,700)	(56,700)
Profit for the year ended 31 December 2011	-	-	134,062	134,062
Balance as on 31 December 2011	47,250	108,900	125,528	281,678
Unclaimed Dividend write back for the year 2007 as per section 160 of Articles of Association	-	-	538	538
Final Dividend for the year ended 31 December 2011	-	-	(37,800)	(37,800)
Profit for the Quarter ended 30 September 2012	-	-	109,098	109,098
Balance as on 30 September 2012	47,250	108,900	197,364	353,514

Reazul Haque Chowdhury
Managing Director

Nayan Ranjan Mukhopadhyay
Finance Director & Company Secretary