

**RECKITT BENCKISER (BANGLADESH) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2012**

Note	As at 30 June 2012 (Unaudited)	As at 31 December 2011 (Audited)
<b>(Taka in thousand)</b>		
<b>ASSETS</b>		
<b>Non-current assets</b>		
Tangible fixed assets	185,107	182,998
Capital Work-in-progress	19,778	19,001
Deferred tax assets	6,251	5,672
Long term deposits and prepayments	6,426	7,397
	<b>217,562</b>	<b>215,068</b>
<b>CURRENT ASSETS</b>		
Inventories	279,535	373,848
Short term deposits and prepayments	13,683	11,075
Short term loans and advances	4,149	8,400
Accrued interest on bank deposits	1,408	960
Cash and cash equivalents	618,922	434,702
	<b>917,697</b>	<b>828,985</b>
<b>TOTAL ASSETS</b>	<b>1,135,259</b>	<b>1,044,053</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Shareholders' equity</b>		
Share capital	47,250	47,250
Reserves	108,900	108,900
Retained earnings	183,196	125,528
	<b>339,346</b>	<b>281,678</b>
<b>Non-Current Liabilities</b>		
Provision for employees' gratuity	34,146	35,045
<b>Current Liabilities</b>		
Creditors and accruals	716,958	684,559
Provision for taxation	40,288	38,065
Dividend payable	4,521	4,706
	<b>761,767</b>	<b>727,330</b>
<b>TOTAL LIABILITIES</b>	<b>795,913</b>	<b>762,375</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>1,135,259</b>	<b>1,044,053</b>



**Reazul Haque Chowdhury**  
**Managing Director**



**Nayan Ranjan Mukhopadhyay**  
**Finance Director & Company Secretary**

**RECKITT BENCKISER (BANGLADESH) LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE HALF YEAR ENDED 30 JUNE 2012**

	Half Year ended 30 June,2012	Half Year ended 30 June,2011	Quarter 2 (1 April to June 30 2012)	Quarter 2 (1 April to June 30 2011)
	(Taka in thousand)			
<b>Net turnover</b>	1,306,912	1,147,637	584,415	478,207
Cost of turnover	(760,862)	(645,553)	(334,409)	(267,098)
<b>Gross profit</b>	546,050	502,084	250,006	211,109
Selling, administrative and marketing expenses	(395,243)	(344,783)	(182,915)	(147,009)
<b>Operating profit</b>	150,807	157,301	67,091	64,100
Technical services fee	(65,346)	(57,382)	(29,221)	(23,910)
Profit before other income	85,461	99,919	37,870	40,190
Other income	970	5,773	970	5,773
<b>Profit before interest and taxation</b>	86,431	105,692	38,840	45,963
Interest income	11,387	8,171	7,663	4,958
<b>Profit before taxation</b>	97,818	113,863	46,503	50,921
Taxation	(40,688)	(44,316)	(21,548)	(20,045)
<b>Profit after taxation</b>	57,130	69,547	24,955	30,876
<b>Basic earnings per share (Taka)</b>	12.09	14.72	5.28	6.53

Basic earning per share reduced as compared to equivalent period of last year due to incremental spending on selling and marketing expenses to combat major competition



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**RECKITT BENCKISER (BANGLADESH) LIMITED**  
**STATEMENT OF CASHFLOW (UNAUDITED)**  
**FOR THE HALF YEAR ENDED 30 JUNE 2012**

Note	Half Year ended 30 June, 2012	Half Year ended 30 June, 2011
	(Taka in thousand)	
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>		
Cash generated from operations	250,150	171,643
Taxes paid	(39,043)	(45,480)
Payment of gratuity	(3,575)	(6,587)
Decrease in long term deposits and prepayments	971	2,321
<b>Net cash from operating activities</b>	<b>208,503</b>	<b>121,897</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(24,683)	(27,476)
Proceeds from disposal of fixed assets	48	5,996
<b>Net cash used in investing activities</b>	<b>(24,635)</b>	<b>(21,480)</b>
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	352	(637)
<b>Net cash used in financing activities</b>	<b>352</b>	<b>(637)</b>
<b>Net increase in cash and cash equivalents</b>	<b>184,220</b>	<b>99,780</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>434,702</b>	<b>351,142</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>618,922</b>	<b>450,922</b>



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**Managing Director**



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**Finance Director & Company Secretary**

**RECKITT BENCKISER (BANGLADESH) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE HALF YEAR ENDED 30 JUNE 2012**

	Share Capital	General Reserve	Retained Earnings	Total Equity
	(Taka in thousand)			
<b>Balance as on 31 December 2010</b>	<b>47,250</b>	<b>108,900</b>	<b>71,248</b>	<b>227,398</b>
Final Dividend for the year ended 31 December 2010			(23,625)	<b>(23,625)</b>
Unclaimed Dividend write back for the year 2006 as per section 160 of Articles of Association			543	<b>543</b>
Interim Dividend for the year ended 31 December 2011			(56,700)	<b>(56,700)</b>
Profit for the year ended 31 December 2011			134,062	<b>134,062</b>
<b>Balance as on 31 December 2011</b>	<b>47,250</b>	<b>108,900</b>	<b>125,528</b>	<b>281,678</b>
Unclaimed Dividend write back for the year 2007 as per section 160 of Articles of Association			538	<b>538</b>
Profit for the Half Year ended 30 June 2012			57,130	<b>57,130</b>
<b>Balance as on 30 June 2012</b>	<b>47,250</b>	<b>108,900</b>	<b>183,196</b>	<b>339,346</b>



**Reazul Haque Chowdhury**  
**Managing Director**



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