

RECKITT BENCKISER (BANGLADESH) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2011

	Note	At 31 December	
		2011 Taka	2010 Taka
ASSETS			
Non- current assets			
Tangible fixed assets	2.2 & 3.1	182,997,914	126,878,672
Capital work-in-progress	3.1	19,000,590	36,800,000
Deferred tax assets	4	5,672,556	6,732,000
Long term deposits and prepayments	5	7,397,306	10,902,210
		215,068,366	181,312,882
Current Assets			
Inventories	2.5 & 7	373,847,987	257,136,739
Short term prepayments	8	11,075,029	26,528,783
Short term loans, advances & other receivables	9.1	8,400,148	3,937,948
Accrued interest on bank deposits		960,000	7,260,000
Cash and cash equivalents	10	434,701,752	351,142,202
		828,984,916	646,005,672
TOTAL ASSETS		1,044,053,282	827,318,554
EQUITY & LIABILITIES			
Shareholders' equity			
Share capital	11	47,250,000	47,250,000
Reserves	12	108,900,000	108,900,000
Retained Earnings		125,528,196	71,248,185
		281,678,196	227,398,185
Non-Current liabilities			
Provision for employees' gratuity	2.7 & 13	35,044,827	36,312,810
Current Liabilities			
Creditors and accruals	14	684,558,592	526,143,104
Provision for taxation	2.6 & 23.1	38,065,215	33,931,767
Unclaimed dividend	15.2	4,706,452	3,532,688
		727,330,259	563,607,559
TOTAL LIABILITIES		762,375,086	599,920,369
TOTAL EQUITY & LIABILITIES		1,044,053,282	827,318,554
CONTINGENT LIABILITIES AND COMMITMENTS	16	116,669,029	118,189,983

FOOTNOTES:

1. Auditors' Report - page 1.
2. The accompanying notes form an integral part of these financial statements.


Reazul Haque Chowdhury
Managing Director


A.B.M Khorshed Alam
Director


Nayan Ranjan Mukhopadhyay
Finance Director &
Company Secretary


(A. Qasem & Co.)
Chartered Accountants

RECKITT BENCKISER (BANGLADESH) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2011

	Note	Year to 31 December	
		2011	2010
		Taka	Taka
Net turnover	18/	2,120,977,713	2,047,993,742
Cost of turnover	19/	(1,209,247,388)	(1,090,914,090)
Gross profit		911,730,325	957,079,652
Operating expenses:			
Administrative expenses	20/	(94,856,946)	(96,692,925)
Marketing expenses		(396,962,452)	(470,913,472)
Selling & distribution expenses	21/	(115,165,246)	(109,657,292)
		(606,984,644)	(677,263,689)
Operating profit		304,745,681	279,815,963
Other operating charges-technical services fee		(106,048,886)	(88,823,600)
Profit before other income		198,696,795	190,992,363
Other income	22/	7,434,456	4,305,399
Interest income		20,533,365	17,679,375
Profit before contribution to workers' profit participation fund		226,664,616	212,977,137
Contribution to workers' profit participation fund		(11,333,231)	(10,648,857)
Profit before taxation		215,331,385	202,328,280
Taxation	23/	(81,269,424)	(76,112,000)
Profit after taxation		134,061,961	126,216,280
Other comprehensive income		-	-
Total comprehensive income for the year		134,061,961	126,216,280
Basic earnings per share (EPS)	24/	28.37	26.71

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 Director


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RECKITT BENCKISER (BANGLADESH) LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2011

	Note	Year to 31 December	
		2011 Taka	2010 Taka
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers		2,383,903,311	2,297,491,812
Cash paid to suppliers and employees		(2,100,678,901)	(1,926,281,439)
Cash generated from operations		283,224,410	371,210,373
Income taxes paid	23.1 /	(76,076,532)	(84,533,987)
Net cash flows from operating activities		207,147,878	286,676,386
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets		(76,533,678)	(67,925,654)
Proceeds from sale of fixed assets	3.4 /	5,995,950	4,506,151
Interest received		26,833,365	11,836,042
Net cash used in investing activities		(43,704,363)	(51,583,461)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid	15.1 /	(79,883,965)	(189,359,047)
Net cash used in financing activities		(79,883,965)	(189,359,047)
Net increase in cash and cash equivalents		83,559,550	45,733,878
Cash and cash equivalents at beginning of Year	10	351,142,202	305,408,324
Cash and cash equivalents at end of Year	10	434,701,752	351,142,202


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Director


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RECKITT BENCKISER (BANGLADESH) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2011

	Share Capital Taka	Capital Reserve Taka	General Reserve Taka	Retained Earnings Taka	Total Equity Taka
Balance as at 31 December 2009	47,250,000	61,037	108,900,000	133,831,395	290,042,432
Final Dividend for the year ended 31 December 2009				(118,125,000)	(118,125,000)
Unclaimed Dividend write back for the year 2005 as per section 160 of Articles of Association	-	-	-	128,702	128,702
Interim Dividend for the year ended 31 December 2010				(70,875,000)	(70,875,000)
Transferred from capital reserve to retained earnings		(61,037)		71,808	10,771
Profit for the year ended 31 December 2010				126,216,280	126,216,280
Balance as at 31 December 2010	47,250,000	-	108,900,000	71,248,185	227,398,185
Final Dividend for the year ended 31 December 2010				(23,625,000)	(23,625,000)
Unclaimed Dividend write back for the year 2006 as per section 160 of Articles of Association	-	-	-	543,050	543,050
Interim Dividend for the year ended 31 December 2011				(56,700,000)	(56,700,000)
Profit for the year ended 31 December 2011				134,061,961	134,061,961
Balance as at 31 December 2011	47,250,000	-	108,900,000	125,528,196	281,678,196

FOOTNOTES:

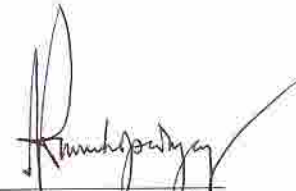
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Dated: Dhaka
Dated: 29 April 2012