

RECKITT BENCKISER (BANGLADESH) LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2011

(Taka in thousand)

	As at 31 March, 2011 (Unaudited)	As at 31 December, 2010 (Audited)
ASSETS		
Non-current assets		
Tangible fixed assets	123,540	126,879
Capital work-in-progress	38,039	36,800
Deferred tax assets	6,506	6,732
Long term deposits and prepayments	9,066	10,902
	177,151	181,313
CURRENT ASSETS		
Inventories	212,798	257,137
Short term prepayments	12,897	26,529
Short term loans, advances & other receivables	2,627	3,938
Accrued interest on bank deposits	931	7,260
Cash and cash equivalents	504,763	351,142
	734,016	646,006
TOTAL ASSETS	911,167	827,319
EQUITY & LIABILITIES		
Shareholders' equity		
Share capital	47,250	47,250
Reserves	108,900	108,900
Retained Earnings	110,462	71,248
	266,612	227,398
Non-Current Liabilities		
Provision for employees' gratuity	32,224	36,313
Current Liabilities		
Creditors and accruals	569,672	526,143
Provision for taxation	38,103	33,932
Unclaimed dividend	4,556	3,533
	612,331	563,608
TOTAL LIABILITIES	644,555	599,921
TOTAL EQUITY & LIABILITIES	911,167	827,319

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

(Taka in thousand)

	1st Quarter ended (1st January to 31 March, 2011)	1st Quarter ended (1st January to 31 March, 2010)
Net turnover	669,430	611,549
Cost of turnover	(378,455)	(323,610)
Gross profit	290,975	287,939
Selling, administrative and marketing expenses	(197,774)	(195,825)
Operating profit	93,201	92,114
Technical services fee	(33,472)	(30,577)
Profit before other income	59,729	61,537
Other income	-	-
Profit before interest and taxation	59,729	61,537
Interest income	3,213	1,634
Profit before taxation	62,942	63,171
Taxation	(24,271)	(22,605)
Profit after taxation	38,671	40,566
Other comprehensive income	-	-
Total comprehensive income for the period	38,671	40,566
Basic earnings per share (Taka)	8.18	8.59

STATEMENT OF CASH FLOW (UNAUDITED)

(Taka in thousand)

	1st Quarter ended (1st January to 31 March, 2011)	1st Quarter ended (1st January to 31 March, 2010)
CASHFLOW FROM OPERATING ACTIVITIES		
Cash generated from operations	181,397	292,910
Taxes paid	(19,874)	(18,048)
Payment of gratuity	(5,011)	(1,232)
Decrease in long term deposits and prepayments	1,836	1,971
Decrease in long term loans and advances	-	40
Net cash from operating activities	158,348	275,641
CASHFLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(6,293)	(12,435)
Proceeds from disposal of fixed assets	-	-
Net cash used in investing activities	(6,293)	(12,435)
CASHFLOW FROM FINANCING ACTIVITIES		
Dividend	1,566	2,586
Net cash used in financing activities	1,566	2,586
Net increase in cash and cash equivalents	153,621	265,792
Cash and cash equivalents at the beginning of the period	351,142	305,408
Cash and cash equivalents at the end of the period	504,763	571,200

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

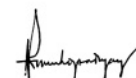
For the 1st Quarter ended 31st March, 2011

(Taka in thousand)

	Share Capital	Capital Reserve	General Reserve	Retained Earnings	Total Equity
Balance as on 31 December 2009-reported	47,250	272	108,900	133,631	290,053
Deferred tax liabilities on Capital Reserve		(41)			(41)
Transferred from capital reserve to retained Earnings		(170)		200	30
Balance as on 31 December 2009-restated	47,250	61	108,900	133,831	290,042
Final Dividend for the year ended 31 December 2009				(118,125)	(118,125)
Unclaimed Dividend write back for the year 2005 as per section 160 of Articles of Association				129	129
Interim Dividend for the year ended 31 December 2010				(70,875)	(70,875)
Transferred from capital reserve to retained Earnings for the year ended 31 December 2010		(61)		72	11
Balance as on 31 December 2010	47,250	-	108,900	71,248	227,398
Unclaimed Dividend write back for the year 2006 as per section 160 of Articles of Association		543			543
Profit for 1st Quarter ended 31 March 2011		38,671			38,671
Balance as on 31 March 2011	47,250	-	108,900	110,462	266,612



Managing Director



Finance Director & Company Secretary