

RECKITT BENCKISER (BANGLADESH) LIMITED

BALANCE SHEET

AS AT September 30, 2010

(Taka in thousand)

	As at September 30, 2010 (Unaudited)	As at December 31, 2009 (Audited)
TANGIBLE FIXED ASSETS	125,257	122,498
CAPITAL WORK IN PROGRESS	11,041	7,241
DEFERRED TAX ASSET	7,485	6,862
LONG TERM DEPOSITS AND PREPAYMENTS	11,747	15,633
LONG TERM LOANS AND ADVANCES	2,055	2,176
CURRENT ASSETS		
Inventories	152,219	240,510
Short term deposits and prepayments	22,077	24,687
Short term loans and advances	4,140	3,989
Accrued interest on bank deposits	3,465	1,417
Cash and cash equivalents	478,363	305,408
	660,264	576,011
CURRENT LIABILITIES AND PROVISIONS		
Creditors and accruals	523,679	364,981
Provision for taxation	41,138	42,484
Dividend payable	3,657	1,319
	568,474	408,784
NET CURRENT ASSETS	91,790	167,227
PROVISION FOR EMPLOYEES' GRATUITY	(35,280)	(31,584)
NET ASSETS	214,095	290,053
SHAREHOLDERS' EQUITY		
Share capital	47,250	47,250
Reserves	109,172	109,172
Unappropriated profit	57,673	133,631
	214,095	290,053
NAV per Share (in Taka)	45.31	61.39

PROFIT & LOSS ACCOUNT (UNAUDITED)

FOR THREE QUARTERS ENDED SEPTEMBER 30, 2010

(Taka in thousand)

	Three Quarters ended September 30, 2010	Three Quarters ended September 30, 2009	July to September (for 3 Month) 2010	July to September (for 3 Month) 2009
Net turnover	1,649,820	1,512,262	540,260	520,138
Cost of turnover	(869,217)	(859,457)	(287,986)	(295,669)
Gross profit	780,603	652,805	252,274	224,469
Selling, administrative and marketing expenses	(535,252)	(426,808)	(183,276)	(144,116)
Operating profit	245,351	225,997	68,998	80,353
Technical services fee	(82,491)	(67,108)	(27,013)	(17,502)
Profit before other income	162,860	158,889	41,985	62,851
Other income	2,941	2,776	-	-
Profit before interest and taxation	165,801	161,665	41,985	62,851
Interest income	12,095	45,199	8,729	10,088
Profit before taxation	177,896	206,864	50,714	72,939
Taxation	(64,983)	(75,127)	(19,844)	(22,617)
Profit after taxation	112,913	131,737	30,870	50,322
EPS (Taka)	23.90	27.88	6.53	10.65

Note: Operating profit and EPS for the period July to September 2010 has been lower as compared to the corresponding period of the last year due to incremental investments in marketing activities to combat competition and brand building.

CASHFLOW STATEMENT (UNAUDITED)

FOR THREE QUARTERS ENDED SEPTEMBER 30, 2010

(Taka in thousand)


	Three Quarters ended September 30, 2010	Three Quarters ended September 30, 2009
CASHFLOW FROM OPERATING ACTIVITIES		
Cash generated from operations	452,524	199,866
Taxes paid	(66,952)	(78,691)
Payment of gratuity	(1,531)	(2,170)
Decrease in long term deposits and prepayments	3,886	1,144
Decrease in long term loans and advances	121	315
Net cash from operating activities	388,048	120,464
CASHFLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(31,866)	(14,017)
Proceeds from disposal of fixed assets	3,306	-
Net cash used in investing activities	(28,560)	(14,017)
CASHFLOW FROM FINANCING ACTIVITIES		
Dividend paid	(186,533)	(344,339)
Net cash used in financing activities	(186,533)	(344,339)
Net increase/(decrease) in cash and cash equivalents	172,955	(237,892)
Cash and cash equivalents at the beginning of the period	305,408	717,242
Cash and cash equivalents at the end of the period	478,363	479,350

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

FOR THREE QUARTERS ENDED SEPTEMBER 30, 2010

(Taka in thousand)

	Share Capital	Capital Reserve	General Reserve	Unappropriated Profit	Total Equity
Balance as at 1st January, 2009	47,250	272	108,900	280,472	436,894
Dividend for the year ended December 31, 2008				(108,675)	(108,675)
Unclaimed Dividend write back for the year 2004 as per section 160 of Articles of Association				111	111
Profit for three Quarters ended 30 September 2009				131,737	131,737
Interim Dividend for the year ended 31 December 2009				(236,250)	(236,250)
Balance as at 30 September 2009	47,250	272	108,900	67,395	223,817
Balance as at January, 2010	47,250	272	108,900	133,631	290,053
Unclaimed Dividend write back for the year 2005 as per section 160 of Articles of Association				129	129
Final dividend for the year ended 31 December 2009				(118,125)	(118,125)
Interim dividend for the year ended 31 December 2010				(70,875)	(70,875)
Profit for three Quarters ended 30 September 2010				112,913	112,913
Balance as at 30 September 2010	47,250	272	108,900	57,673	214,095



M. A. Awal
Director



Nayan Mukherjee
Finance Director & Company Secretary