



BALANCE SHEET AS AT 31 DECEMBER 2009

		At 31 December	
		2009 Taka	2008 Taka
	Note		
APPLICATIONS OF FUNDS			
TANGIBLE FIXED ASSETS <input type="checkbox"/>	2.2 & 3.1	122,498,376	105,602,569
CAPITAL WORK IN PROGRESS	3.1	7,241,210	29,315,809
DEFERRED TAX ASSETS	4	6,862,000	4,731,000
LONG TERM DEPOSITS AND PREPAYMENTS	5	15,632,343	16,428,766
LONG TERM LOANS AND ADVANCES	6	2,175,665	4,998,794
CURRENT ASSETS			
Inventories	2.5 & 7	240,509,838	147,441,749
Short term prepayments	8	24,687,563	13,483,950
Short term loans, advances and other receivables	9.1	3,988,633	5,191,584
Accrued interest on bank deposits		1,416,667	13,485,319
Cash and cash equivalents	10	305,408,324	717,241,748
		576,011,025	896,844,350
CURRENT LIABILITIES AND PROVISIONS			
Creditors and accruals	11	364,981,036	539,187,939
Provision for taxation	2.6 & 23.1	42,483,754	57,529,429
Unclaimed dividend	12.2	1,318,611	875,740
		408,783,401	597,593,108
NET CURRENT ASSETS			
		167,227,624	299,251,242
TOTAL ASSETS LESS CURRENT LIABILITIES			
		321,637,218	460,328,180
PROVISION FOR EMPLOYEES' GRATUITY <input type="checkbox"/>	2.7 & 13	(31,584,015)	(23,433,989)
NET ASSETS			
		290,053,203	436,894,191
SOURCES OF FUNDS			
Share capital	14	47,250,000	47,250,000
Reserves	15	109,172,185	109,172,185
Un-appropriated profit		133,631,018	280,472,006
SHAREHOLDERS' FUNDS			
		290,053,203	436,894,191
CONTINGENT LIABILITIES AND COMMITMENTS			
	16	63,645,582	99,291,494

The accompanying notes form an integral part of the financial statements.

Lutful Huda Chowdhury
Managing Director

Jnanendra N. Biswas
Director

Wahed Aziz-Ur-Rahman
Finance Director &
Company Secretary

(A. Qasem & Co.)
Chartered Accountants

Dhaka
Dated: 25 April 2010

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009

	Note	Year to 31 December	
		2009 Taka	2008 Taka
Net turnover	18	1,884,621,742	1,746,267,981
Cost of turnover	19	(1,057,516,657)	(1,037,206,570)
Gross profit		827,105,085	709,061,411
Operating expenses:			
Administrative expenses	20	(81,914,962)	(72,940,770)
Marketing expenses	18.2	(337,830,989)	(251,075,461)
Selling & distribution expenses	21	(102,103,852)	(89,710,035)
		(521,849,803)	(413,726,266)
Operating profit		305,255,282	295,335,145
Other operating charges-technical services fee	11.4	(64,461,142)	(87,313,399)
Profit before other income		240,794,140	208,021,746
Other income/ (expenses)	22	(463,002)	5,513,409
Interest income		53,196,172	56,430,511
Profit before Contribution to Workers' profit participation fund		293,527,310	269,965,666
Contribution to Workers' profit participation fund		(14,676,366)	(13,498,283)
Profit before taxation		278,850,944	256,467,383
Taxation	23	(80,878,000)	(90,845,373)
Profit after taxation		197,972,944	165,622,010
Basic Earnings per share (EPS)	24	41.90	35.05

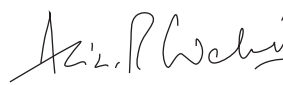
The accompanying notes form an integral part of the financial statements.




Lutful Huda Chowdhury
Managing Director



Jnanendra N. Biswas
Director



Wahed Aziz-Ur-Rahman
Finance Director &
Company Secretary



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2009

	Note	Year to 31 December	
		2009 Taka	2008 Taka
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers		2,078,945,479	1,930,139,531
Cash paid to suppliers and employees		(2,085,929,193)	(1,586,079,604)
Cash generated from operations		(6,983,714)	344,059,927
Income taxes paid	23.1	(98,054,675)	(79,409,223)
Net cash flows from / (used) in operating activities		(105,038,389)	264,650,704
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets		(27,178,987)	(45,983,710)
Proceeds from sale of fixed assets	3.5	44,000	1,021,500
Interest received		65,264,824	51,602,850
Net cash flows from investing activities		38,129,837	6,640,640
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid	12.1	(344,924,872)	(104,004,471)
Net cash used in financing activities		(344,924,872)	(104,004,471)
Net increase in cash and cash equivalents		(411,833,424)	167,286,873
Cash and cash equivalents at beginning of year	10	717,241,748	549,954,875
Cash and cash equivalents at end of year	10	305,408,324	717,241,748

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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2009

	Share Capital Taka	Capital Reserve Taka	General Reserve Taka	Unappropriated Profit Taka	Total Equity Taka
Balance as on 31 December 2007	47,250,000	272,185	108,900,000	218,726,097	375,148,282
Dividend for the year ended 31 December 2007	-	-	-	(103,950,000)	(103,950,000)
Profit for the year ended 31 December 2008	-	-	-	165,622,010	165,622,010
Unclaimed Dividend write back for the year 2003 as per section 160 of Articles of Association	-	-	-	73,899	73,899
Balance as on 31 December 2008	47,250,000	272,185	108,900,000	280,472,006	436,894,191
Dividend for the year ended 31 December 2008	-	-	-	(108,675,000)	(108,675,000)
Unclaimed Dividend write back for the year 2004 as per section 160 of Articles of Association	-	-	-	111,068	111,068
Profit for the year ended 31 December 2009	-	-	-	197,972,944	197,972,944
Balance before payout for the year 2009	47,250,000	272,185	108,900,000	369,881,018	526,303,203
Interim Dividend for the year ended 31 December 2009	-	-	-	(236,250,000)	(236,250,000)
Balance as on 31 December 2009	47,250,000	272,185	108,900,000	133,631,018	290,053,203

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