

Q1 CONSENSUS

13 April 2021



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	Q1 FY21			FY21			FY22			FY23		
	MEAN	MIN	MAX	MEAN	MIN	MAX	MEAN	MIN	MAX	MEAN	MIN	MAX
Hygiene	18.1	7.0	25.0	2.7	-1.5	6.4	3.1	-1.3	5.5	4.3	0.0	6.0
Health	-9.8	-14.6	-3.0	-0.5	-4.2	4.5	4.5	1.1	9.3	4.6	2.2	6.0
Nutrition	-3.3	-5.3	2.5	0.5	-2.5	5.2	2.9	0.5	5.0	3.0	0.8	4.2
Group growth: like-for-like %	2.4	0.0	3.9	1.1	0.0	2.5	3.6	1.0	5.0	4.2	2.7	5.6
Net M&A impact %	0.0	0.0	0.1	-0.1	-0.5	0.4	-0.2	-1.0	0.3	0.1	0.0	1.3
FX impact %	-5.0	-6.8	-2.5	-5.0	-6.4	-3.1	-0.3	-1.6	0.0	-0.1	-0.8	0.0
Group growth: Total Net Revenue growth %	-2.7	-5.7	-0.5	-3.9	-5.5	-2.6	3.1	0.0	5.0	4.1	1.9	5.2
Hygiene	1,530	1,351	1,639	5,673	5,380	5,903	5,837	5,591	6,198	6,092	5,703	6,508
Health	1,151	1,049	1,242	4,633	4,527	4,796	4,806	4,612	5,008	5,035	4,778	5,282
Nutrition	770	724	807	3,134	2,989	3,310	3,213	3,008	3,429	3,306	3,093	3,553
Total Net Revenue	3,452	3,342	3,528	13,440	13,229	13,628	13,857	13,404	14,116	14,432	13,950	14,829
Hygiene				1,411	1,313	1,516	1,509	1,437	1,643	1,593	1,519	1,781
Health				1,198	1,087	1,309	1,309	1,188	1,420	1,395	1,248	1,523
Nutrition				490	422	593	558	446	703	592	471	761
Total Operating Profit - Adjusted				3,099	3,005	3,259	3,376	3,205	3,584	3,579	3,406	3,929
Hygiene				24.9	23.3	26.0	25.8	24.7	27.1	26.1	24.9	27.9
Health				25.9	24.0	27.3	27.2	25.0	29.3	27.6	25.0	31.4
Nutrition				15.6	13.6	19.0	17.4	14.1	21.7	17.9	14.6	22.8
Total Operating Margin % - Adjusted				23.1	22.7	24.2	24.4	23.3	25.4	24.8	23.8	26.6
Net Finance Expense - Adjusted				-260	-291	-237	-237	-282	-203	-204	-264	-165
Taxation (expense)/benefit - Adjusted				-650	-690	-614	-720	-773	-675	-775	-863	-725
Non-controlling Interest				-17	-25	-16	-17	-25	-15	-18	-26	-16
Continuing Operations												
Net income - adjusted				2,166	2,062	2,285	2,400	2,243	2,563	2,581	2,403	2,861
Average number of shares on a diluted basis				714	711	719	715	711	725	717	711	731
EPS, Group, fully diluted, adjusted (p)				303.2	288.8	320.2	335.4	314.2	359.1	360.1	336.7	400.9