

# RECKITT BENCKISER (BANGLADESH) LIMITED

Corporate Office: Plot-2(B), Block-SE(C), Road-138, Gulshan-1, Dhaka-1212



**Reckitt  
Benckiser**

## BALANCE SHEET

	As at March 31, 2010 (Unaudited)	As at December 31, 2009 (Audited)
(Taka in 000's)		
TANGIBLE FIXED ASSETS	132,997	122,498
CAPITAL WORK IN PROGRESS	-	7,241
DEFERRED TAX ASSET	7,875	6,862
LONG TERM DEPOSITS AND PREPAYMENTS	13,662	15,633
LONG TERM LOANS AND ADVANCES	2,136	2,176
<b>CURRENT ASSETS</b>		
Inventories	191,934	240,510
Short term deposits and prepayments	12,722	24,687
Short term loans and advances	1,736	3,989
Accrued interest on bank deposits	3,010	1,417
Cash and cash equivalents	571,200	305,408
	780,602	576,011
<b>CURRENT LIABILITIES AND PROVISIONS</b>		
Creditors and accruals	522,432	364,981
Provision for taxation	48,054	42,484
Dividend payable	3,777	1,319
	574,263	408,784
<b>NET CURRENT ASSETS</b>	206,339	167,227
<b>PROVISION FOR EMPLOYEES' GRATUITY</b>	(32,262)	(31,584)
<b>NET ASSETS</b>	330,747	290,053
<b>SHAREHOLDERS' EQUITY</b>		
Share capital	47,250	47,250
Reserves	109,172	109,172
Unappropriated profit	174,325	133,631
	330,747	290,053

## CASHFLOW STATEMENT (UNAUDITED)

	For the period 1st January to 31st March, 2010	For the period 1st January to 31st March, 2009
(Taka in 000's)		
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>		
Cash generated from operations	292,910	152,529
Taxes paid	(18,048)	(24,561)
Payment of gratuity	(1,232)	(325)
Decrease in long term deposits and prepayments	1,971	(7,864)
Decrease in long term loans and advances	40	(6,250)
<b>Net cash from operating activities</b>	275,641	113,529
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(12,435)	(1,428)
Proceeds from disposal of fixed assets	-	-
<b>Net cash used in investing activities</b>	(12,435)	(1,428)
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	2,586	602
<b>Net cash used in financing activities</b>	2,586	602
<b>Net increase in cash and cash equivalents</b>	265,792	112,703
Cash and cash equivalents at the beginning of the period	305,408	717,242
Cash and cash equivalents at the end of the period	571,200	829,945

## PROFIT & LOSS ACCOUNT (UNAUDITED)

	For the period 1st January to 31st March, 2010	For the period 1st January to 31st March, 2009
(Taka in 000's)		
<b>Net turnover</b>	611,549	516,669
Cost of turnover	(323,610)	(294,655)
<b>Gross profit</b>	287,939	222,014
Selling, administrative and marketing expenses	(195,825)	(150,245)
<b>Operating profit</b>	92,114	71,769
Technical services fee	(30,577)	(25,833)
Profit before other income	61,537	45,936
Other income	-	2,775
Profit before interest and taxation	61,537	48,711
Interest income	1,634	16,573
<b>Profit before tax</b>	63,171	65,284
Taxation	(22,605)	(25,326)
<b>Profit after tax</b>	40,566	39,958
<b>Earnings per share (Taka)</b>	8.59	8.46

## STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the Period of 1st January to 31st March, 2010

	Share Capital	Capital Reserve	General Reserve	Unappropriated Profit	Total Equity
(Taka in 000's)					
<b>Balance as at January 01, 2009</b>	47,250	272	108,900	280,472	436,894
Dividend for the year ended December 31, 2008				(108,675)	(108,675)
Unclaimed Dividend write back for the 2004 as per section 160 pf Articles of Association				111	111
Profit for the year ended 31 December 2009				197,973	197,973
Interim Dividend for the year ended 31 december 2009				(236,250)	(236,250)
<b>Balance as at December 31, 2009</b>	47,250	272	108,900	133,631	290,053
Unclaimed Dividend write back for the 2005 as per section 160 pf Articles of Association				128	128
<b>Profit for the Q1 ended upto March 31, 2010</b>				40,566	40,566
<b>Balance as at March 31, 2010</b>	47,250	272	108,900	174,325	330,747

Wahed Aziz-ur Rahman  
Finance Director & Company Secretary

Jnanendra N Biswas  
Director

Lutful H. Chowdhury  
Managing Director