

**Reckitt Benckiser (Bangladesh) PLC**

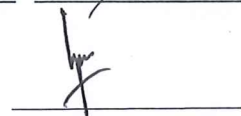
Interim Condensed Financial Statements  
as at and for the period ended 30 June 2025

**Reckitt Benckiser (Bangladesh) PLC**  
**Condensed Statement of Financial Position**  
**As at 30 June 2025**

	Note	30 June 2025 (Unaudited) BDT'000	31 December 2024 (Audited) BDT'000
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment		613,048	609,421
Right-of-use assets (ROU)		159,073	102,355
Advances, deposits and prepayments		25,427	28,812
Deferred tax assets		42,657	53,005
<b>Total non-current assets</b>		<b>840,205</b>	<b>793,592</b>
<b>Current assets</b>			
Inventories		641,708	707,506
Trade and other receivables		139,653	128,348
Advances, deposits and prepayments		34,904	26,494
Cash and cash equivalents		944,373	2,202,589
<b>Total current assets</b>		<b>1,760,638</b>	<b>3,064,937</b>
<b>Total assets</b>		<b>2,600,843</b>	<b>3,858,529</b>
<b>Equity and liabilities</b>			
<b>Shareholders' equity</b>			
Share capital	9	47,250	47,250
Retained earnings		329,823	1,609,526
<b>Total equity</b>		<b>377,073</b>	<b>1,656,776</b>
<b>Non-current liabilities</b>			
Employee benefits		35,972	100,466
Lease liabilities		164,951	109,142
<b>Total non-current liabilities</b>		<b>200,923</b>	<b>209,608</b>
<b>Current liabilities</b>			
Trade and other payables		1,869,314	1,710,925
Employee benefits		3,869	10,800
Lease liabilities		28,594	21,219
Current tax liabilities		115,436	174,240
Loans and borrowings		-	69,327
Unclaimed dividend	10	5,634	5,634
<b>Total current liabilities</b>		<b>2,022,847</b>	<b>1,992,146</b>
<b>Total liabilities</b>		<b>2,223,770</b>	<b>2,201,753</b>
<b>Total equity and liabilities</b>		<b>2,600,843</b>	<b>3,858,529</b>

  
**Aritra Banerjee**  
 Director &  
 Chief Financial Officer

  
**Vishal Gupta**  
 Managing Director

  
**Md. Nazmul Arefin**  
 Company Secretary

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**Reckitt Benckiser (Bangladesh) PLC**

Condensed Statement of Profit or Loss and Other Comprehensive Income (Un-audited)  
for the period ended 30 June 2025

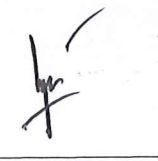
	Note	1 January to 30 June 2025 BDT'000	1 January to 30 June 2024 BDT'000	1 April to 30 June 2025 BDT'000	1 April to 30 June 2024 BDT'000
Revenue	5	2,808,550	2,677,258	1,335,172	1,350,460
Cost of sales	6	(1,497,018)	(1,385,381)	(714,004)	(694,188)
Gross profit		1,311,531	1,291,878	621,167	656,272
Other income/ (expenses)		3,764	3,050	1,798	3,050
Net operating expenses	7	(890,760)	(886,412)	(416,205)	(458,489)
Impairment (loss)/ gain reversal on trade receivables		78	(30)	(23)	132
		(886,919)	(883,391)	(414,431)	(455,307)
Profit from operation		424,613	408,486	206,737	200,966
Finance income		18,377	20,734	4,638	10,130
Finance cost		(25,570)	(12,563)	(14,358)	(8,635)
Profit before Contribution to WPPF		417,420	416,657	197,017	202,460
Contribution to WPPF		(19,877)	(19,841)	(9,382)	(9,641)
Profit before tax		397,543	396,816	187,635	192,819
Income tax expense	8	(103,821)	(102,818)	(47,259)	(50,511)
Profit after tax		293,722	293,998	140,376	142,308
Other comprehensive income		-	-	-	-
Total comprehensive income		293,722	293,998	140,376	142,308
Earnings per share					
Basic earnings per share (Taka)		62.16	62.22	29.71	30.12



Aritra Banerjee  
Director &  
Chief Financial Officer



Vishal Gupta  
Managing Director



Md. Nazmul Arefin  
Company Secretary

**Reckitt Benckiser (Bangladesh) PLC**

The Glass House, 9<sup>th</sup> & 10<sup>th</sup> Floors, Plot-2, Block-SE (B), 38 Gulshan Avenue, Dhaka-1212 <sup>2</sup>  
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Registered Office : Reckitt Benckiser (Bangladesh) PLC, 58/59 Nasirabad Industrial Area, Chattogram-4209

**Reckitt Benckiser (Bangladesh) PLC**  
**Condensed Statement of changes in equity (Un-audited)**  
**for the period ended 30 June 2025**

	Share Capital BDT'000	Retained Earnings BDT'000	Total BDT'000
<b>Balance as at 1 January 2025</b>	<b>47,250</b>	<b>1,609,526</b>	<b>1,656,776</b>
Total comprehensive income for period ended 30 June 2025			
Profit for the period	-	293,722	293,722
Other comprehensive income	-	-	-
Final dividend for the year 2024	-	(1,573,425)	(1,573,425)
<b>Balance as at 30 June 2025</b>	<b>47,250</b>	<b>329,823</b>	<b>377,073</b>

<b>Balance as at 1 January 2024</b>	<b>47,250</b>	<b>1,146,708</b>	<b>1,193,958</b>
Total comprehensive income for period ended 30 June 2024			
Profit for the period	-	293,998	293,998
Other comprehensive income	-	-	-
Final dividend for the year 2023	-	(259,875)	(259,875)
<b>Balance as at 30 June 2024</b>	<b>47,250</b>	<b>1,180,831</b>	<b>1,228,081</b>



**Reckitt Benckiser (Bangladesh) PLC**  
**Condensed Statement of cash flows (Un-audited)**  
**for the period ended 30 June 2025**

	1 January to 30 June 2025 BDT'000	1 January to 30 June 2024 BDT'000
<b>Cash Flows from operating activities</b>		
Receipts from customers	3,551,684	3,211,682
Payment to suppliers, employees and others	(2,936,636)	(3,160,778)
<b>Cash generated from operating activities</b>	<b>615,048</b>	<b>50,904</b>
Income taxes paid	(151,362)	(140,222)
<b>Net cash from operating activities</b>	<b>463,686</b>	<b>(89,318)</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(74,374)	(75,528)
Proceeds from sale of property, plant and equipment	-	3,050
Income from investment during the period	23,973	20,734
<b>Net cash used in investing activities</b>	<b>(50,401)</b>	<b>(51,744)</b>
<b>Cash flows from financing activities</b>		
Dividend paid	(1,573,425)	(106,582)
Payment of lease liabilities	(17,070)	(25,319)
Increase in loans and borrowings	65,793	494,401
Payments on settlement of loans and borrowings	(135,120)	(263,904)
Finance cost paid	(11,679)	(54,874)
<b>Net cash used in financing activities</b>	<b>(1,671,501)</b>	<b>43,721</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(1,258,216)</b>	<b>(97,341)</b>
Cash and cash equivalents as at 1 January	2,202,589	2,919,490
Effect of exchange rate changes in cash and cash equivalents	-	-
<b>Cash and cash equivalents as at 30 June</b>	<b>944,373</b>	<b>2,822,150</b>

**Reckitt Benckiser (Bangladesh) PLC**  
**Notes to the interim condensed financial statements**  
**as at and for the period ended 30 June 2025**

**1. Reporting entity**

Reckitt Benckiser (Bangladesh) PLC ("the Company") was incorporated on 15 April 1961 in erstwhile East Pakistan (became independent in 1971 as Bangladesh) under the Companies Act 1913 (as amended in 1994) as "Robinson's Foods (Pakistan) Limited". The name of the Company was changed to "Robinson's Foods (Bangladesh) Limited" under a special resolution on 24 August 1972. In 20 March 1986 in an extra-ordinary general meeting the name of the Company was again changed to Reckitt & Colman Bangladesh Limited. Finally, after the merger with Benckiser, in accordance with parent company, the name of the Company was again changed to Reckitt Benckiser (Bangladesh) Limited, under an extra-ordinary general meeting held on 9 November 2000. The name of the company was further changed to Reckitt Benckiser (Bangladesh) PLC as per requirement of the Companies Act 1994 as amended in 2020 which had been granted by RJSC based on the application submitted on 29th September 2021. It is a public limited company and its shares are listed on Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC.

The address of the Company's registered office is 58/59 Nasirabad Industrial Area, Chittagong and the corporate office is The Glass House, 9th & 10th floor, Plot # 02, Block # SE (B), 38, Gulshan Avenue, Dhaka-1212.

The Company is engaged in manufacturing and marketing of household, toiletries and pharmaceuticals products.

**2. Basis of preparation**

These interim condensed financial statements have been prepared in accordance with International Accounting Standard (IAS) 34: Interim Financial Reporting, the Companies Act 1994, the Securities and Exchange Rules 1987, relevant guidelines issued by the Bangladesh Securities and Exchange Commission and other applicable laws in Bangladesh.

These financial statements are authorised for issue by the Company's board of directors on July 29, 2025.

**3. Functional and presentational currency**

These interim condensed financial statements are presented in Taka/Tk./BDT, which is the Company's functional currency. The amounts in these condensed interim financial statements have been rounded off to the nearest BDT in thousand (BDT'000) except otherwise indicated.

**4. Significant accounting policies**

The same accounting policies and methods of computation have been followed in these interim condensed financial information as were applied/ applying in the preparation of the financial statements of Reckitt Benckiser (Bangladesh) PLC as at and for the year ended 31 December 2024.

	30 June 2025	30 June 2024
<b>5 Revenue</b>		
<i>In Taka ('000)</i>		
Revenue including VAT	3,313,447	3,154,935
VAT	(504,897)	(477,677)
	<u>2,808,550</u>	<u>2,677,258</u>
<b>6 Cost of sales</b>		
Consumption- Manufacturing and Trading unit	1,210,009	1,122,234
Manufacturing overhead	287,010	263,146
	<u>1,497,018</u>	<u>1,385,381</u>
<b>7 Net operating expenses</b>		
Administrative expenses	181,826	190,816
Marketing expenses	303,462	303,215
Selling & distribution expenses	249,758	244,257
Royalty	155,714	148,125
	<u>890,760</u>	<u>886,412</u>
<b>8 Income tax expense</b>		
<b>A. Amounts recognised in profit or loss</b>		
<b>Current tax expense</b>		
Current period	93,472	113,081
	<u>93,472</u>	<u>113,081</u>
<b>Deferred tax (income)/expense</b>		
Origination/(reversal) of temporary differences	10,348	(10,264)
	<u>10,348</u>	<u>(10,264)</u>
<b>Tax expense on continuing operations</b>	<u>103,821</u>	<u>102,818</u>

	30 June 2025		30 June 2024	
B. Reconciliation of effective tax rate				
In Taka ('000)				
Profit before tax		397,543		396,816
Tax using the Company's tax rate	20.00%	79,509	20.00%	50,635
Factors affecting the tax charge for current period:				
Excess/(deficit) of accounting depreciation over fiscal depreciation	1.86%	7,412	2.05%	8,133
Excess/(deficit) of rental payment over expenses under IFRS-16	0.39%	1,539	-0.06%	(219)
Provision for stock obsolescence and Impairment (loss)/gain reversal on trade receivables and PPE	-0.15%	(584)	-0.04%	(141)
Inadmissible expenses as per income tax act 2023	0.17%	677	7.69%	30,524
Excess of gratuity provision over payment of gratuity	-3.60%	(14,296)	0.63%	2,491
Excess of royalty payment	4.83%	19,216	5.46%	21,659
Movement of temporary differences: as above	2.60%	10,348	-2.59%	(10,264)
	26.12%	103,821	25.91%	102,818

#### 9 Share capital

	As at 30 June 2025	As at 31 December 2024
	BDT'000	BDT'000
130,000 ordinary shares of Taka 10 each fully paid up in cash	1,300	1,300
20,000 ordinary shares of Taka 10 each fully paid up in other than cash	200	200
4,575,000 ordinary shares of Taka 10 each fully paid bonus share	45,750	45,750
	47,250	47,250
<b>Authorised</b>		
25,000,000 ordinary shares of Taka 10 each	250,000	250,000

#### i. Position of shareholding

Name of the shareholders	At 30 June 2025			At 31 December 2024	
	Number of shares	Face value	Percentage of holding	Face value	Percentage of holding
	Unit	Taka	%	Taka	%
		BDT'000		BDT'000	
<b>Parent company</b>					
Reckitt Benckiser Limited, UK	3,919,918	39,199	82.96	39,199	82.96
<b>Bangladeshi shareholders:</b>					
ICB Unit Fund	3,700	37	0.08	37	0.08
Investment Corporation of Bangladesh (ICB)	15,774	158	0.33	158	0.33
ICB Mutual Funds	50	0.50	0.00	0.50	0.00
Individuals	297,711	2,977	6.30	2,393	5.07
Government of Bangladesh	178,339	1,783	3.77	1,783	3.77
Sadharan Bima Corporation (SBC)	78,759	788	1.67	791	1.67
Other institutions	230,749	2,307	4.89	2,888	6.11
	4,725,000	47,250	100.00	47,250	100.00

#### ii. Classification of shareholders by holdings

Holdings	At 30 June 2025		At 31 December 2024	
	Number of holders	Percentage of holdings	Number of holders	Percentage of holdings
Less than 500 shares	3,097	2.82	1,993	1.83
500 to 5,000 shares	76	1.91	56	1.44
5,001 to 10,000 shares	6	1.01	6	0.95
10,001 to 20,000 shares	6	1.88	7	2.09
20,001 to 30,000 shares	1	0.56	1	0.56
30,001 to 40,000 shares	-	0.00	-	-
40,001 to 50,000 shares	1	1.00	1	1
50,001 to 100,000 shares	3	4.09	2	3.00
100,001 to 1,000,000 shares	1	3.77	2	6.17
Over 1,000,000 shares	1	82.96	1	82.96
	3192	100.00	2,069	100.00

#### Reckitt Benckiser (Bangladesh) PLC

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###### 10 Unclaim Dividend Account

<i>In Taka ('000)</i>	As at 30 June 2025 BDT'000	As at 31 December 2024 BDT'000
Final 2023	927	927
Final 2022	1,504	1,504
Final 2021	3,203	3,203
	<u>5,634</u>	<u>5,634</u>

###### 11 Related parties

###### A. Parent and ultimate controlling party

Reckitt Benckiser Limited, UK has 82.96% shareholding of the Company. As a result, the parent and ultimate controlling party of the Company is Reckitt Benckiser Limited, UK.

###### B. Transactions with key management personnel

###### Key management personnel compensation

Key management personnel compensation comprised the following.

<i>In Taka</i>	30 June 2025		30 June 2024	
	BDT'000	BDT'000	BDT'000	BDT'000
Remuneration, bonus and other benefits	39,483	47,447	32,044	36,551
Housing rental	2,503	2,151	2,423	2,081
Leave passage	-	-	-	484
Medical	-	-	-	57
<b>Short-term employee benefits</b>	<b>41,987</b>	<b>49,598</b>	<b>34,466</b>	<b>39,173</b>
Gratuity provision	-	886	-	759
Provident fund	-	985	-	948
<b>Post-employment benefits</b>	<b>-</b>	<b>1,872</b>	<b>-</b>	<b>1,707</b>
	<u>41,987</u>	<u>51,469</u>	<u>34,466</u>	<u>40,880</u>
<b>Number</b>	<b>1</b>	<b>4</b>	<b>1</b>	<b>4</b>

Compensation for Reckitt's key management personnel includes salaries, non-cash benefits and contributions to a post-employment defined benefit plan and provident fund. These expenses are included in operating expenses.

Managing director and certain managers are provided with Company's car, subject to certain limit.

###### C. Other related party transactions

*In Taka ('000)*

<i>Parent of the Company</i>	<i>Nature of Relationship</i>	Transaction values for the period ended		Balance outstanding	
		30 June 2025	30 June 2024	30 June 2025	31 December 2024
<b>Dividend payable</b>					
Reckitt Benckiser Limited, UK	Reckitt Benckiser Parent Company	1,305,333	215,595	-	-
<b>Fellow subsidiaries of the Company</b>					
<b>Import of finished goods</b>					
Reckitt Benckiser (India) private Ltd.	Reckitt Benckiser Group Company	34,822	32,164	18,945	13,635
<b>Royalties</b>					
Reckitt Benckiser Health Limited, UK	Reckitt Benckiser Group Company	101,080	95,831	296,561	195,481
Reckitt Benckiser (ENA) B.V., Netherlands	Reckitt Benckiser Group Company	54,634	52,293	161,612	106,977

###### D. Significant contract where the Company is party and wherein Directors have interest

No such transactions/contact has occurred during the period.

###### 12 Net asset value per share

	As at 30 June 2025	As at 31 December 2024
Net Asset (BDT)	377,072,945	1,656,775,709
Weighted average number of ordinary shares outstanding during the period	4,725,000	4,725,000
Net asset value per share (per value BDT 10 each) (BDT)	<u>79.80</u>	<u>350.64</u>



### 13 Earnings per share

#### A. Basic earnings per share

	1 January to 30 June 2025	1 January to 30 June 2024
Profit attributable to ordinary shareholders (BDT)	293,722,236	293,998,195
Weighted-average number of ordinary shares outstanding	4,725,000	4,725,000
Basic earnings per share (par value BDT 10 each) (BDT)	62.16	62.22

#### B. Diluted earnings per share

No diluted earnings per share is required to be calculated for the period as there was no scope for dilution during the period.

### 14 Net operating cash flow per share

	1 January to 30 June 2025	1 January to 30 June 2024
Net operating cash flow (BDT)	463,685,695	(89,317,807)
Weighted average number of ordinary shares outstanding during the period	4,725,000	4,725,000
Net operating cash flow per share (par value BDT 10 each) (BDT)	98.13	(18.90)

### 15 Reconciliation of net operating cash flow:

	1 January to 30 June 2025 BDT'000	1 January to 30 June 2024 BDT'000
Profit after tax	293,722	293,998
Income tax expense	103,821	102,818
<b>Profit before tax</b>	<b>397,543</b>	<b>396,816</b>
<b>Adjustment for:</b>		
Depreciation	86,577	88,940
(Gain)/Loss on sale of property, plant and equipment	333	(3,050)
Impairment (loss)/gain reversal on trade receivables	(78)	30
Finance Cost	17,913	12,563
Finance Income	(18,377)	(20,734)
	<b>483,911</b>	<b>474,564</b>
<b>Changes in:</b>		
Inventories	65,798	88,888
Trade and other receivables	(16,902)	(15,975)
Advances, deposits and prepayments	(5,026)	30,487
Trade and other payables	158,693	(528,307)
Employee benefits	(71,426)	1,246
<b>Cash generated from operating activities</b>	<b>615,048</b>	<b>50,904</b>
Income tax paid	(151,362)	(140,222)
<b>Net cash generated by operating activities</b>	<b>463,686</b>	<b>(89,318)</b>