



RECKITT BENCKISER (BANGLADESH) LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2015

HEALTH ▸ HYGIENE ▸ HOME

(Taka in thousand)

	As at 30 September 2015 (Unaudited)	As at 31 December, 2014 (Audited)
Assets		
Property, plant and equipment	176,318	182,399
Capital work-in-progress	-	1,195
Deferred tax assets	13,847	7,966
Non-current assets	190,165	191,560
Inventories	187,765	314,353
Trade and other receivables	48,468	5,512
Advances, deposits and prepayments	53,278	77,124
Investment in FDR	110,000	140,000
Cash and cash equivalents	535,709	297,659
Current assets	935,220	834,648
Total assets	1,125,385	1,026,208
Equity		
Share capital	47,250	47,250
General reserves	-	108,900
Retained Earnings	68,791	55,272
	116,041	211,422
Liabilities		
Employee benefits - gratuity	59,322	50,740
Non-current liabilities	59,322	50,740
Trade and other payables	860,696	699,757
Provision for taxation	89,326	64,289
Current liabilities	950,022	764,046
Total liabilities	1,009,344	814,786
Total equity and liabilities	1,125,385	1,026,208

Mohammad Nazmul Arefin
Company Secretary

Nayan Ranjan Mukhopadhyay
Chief Financial Officer

Raghu Krishnan
Managing Director

Nitish Kapoor
Chairman



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STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

(Taka in thousand)


	For the period (1 January to 30 September 2015)	For the period (1 January to 30 September 2014)	For 3 months (July to September 2015)	For 3 months (July to September 2014)
Revenue	2,318,681	2,147,270	753,689	742,529
Cost of sales	(1,131,852)	(1,144,560)	(362,648)	(384,950)
Gross profit	1,186,829	1,002,710	391,041	357,579
Net operating expenses:				
Administrative expenses	(130,005)	(110,850)	(49,953)	(30,031)
Marketing expenses	(515,410)	(451,122)	(171,514)	(142,838)
Selling & distribution expenses	(162,616)	(135,838)	(58,036)	(49,314)
	(808,031)	(697,810)	(279,503)	(222,183)
Profit from operation	378,798	304,900	111,538	135,396
Other operating charges-technical services fee	(83,614)	(80,449)	(37,685)	(37,126)
Profit before other income	295,184	224,451	73,853	98,270
Other income/(expenses)	1,957	1,591	1	-
Finance income	15,087	27,953	4,280	6,372
Profit before Contribution to workers' profit participation fund	312,228	253,995	78,134	104,642
Contribution to workers' profit participation fund	(15,611)	(12,700)	(3,907)	(5,232)
Profit before taxation	296,617	241,295	74,227	99,410
Taxation	(108,498)	(91,278)	(23,586)	(35,312)
Profit after taxation	188,119	150,017	50,641	64,098
Earnings per share (EPS)	39.81	31.75	10.72	13.57

Basic earning per share improved on YTD basis as compared to equivalent period of last year due to improved gross profit ratio from better sales mix, pricing initiatives and supply cost optimisation. However, the earning per share for the quarter dropped due to incremental marketing expenses to support the growing categories.

Finance income dropped due to interest rate fluctuation in banking sector.


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STATEMENT OF CASH FLOW (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

(Taka in thousand)

	Period ended 30 September 2015	Period ended 30 September 2014
Cash Flows from operating activities		
Receipts from customers	2,582,326	2,420,625
Payment to suppliers, employees and others	(1,903,923)	(2,021,570)
Payment for technical services fees	(89,284)	(93,704)
Cash generated from operating activities	589,119	305,351
Income taxes paid	(89,342)	(73,208)
Net cash from operating activities	499,777	232,143
Cash flows from investing activities		
Investments made/encashed during the period	30,000	110,000
Purchase of property, plant and equipment	(27,220)	(10,035)
Proceeds from disposal of property, plant and equipment	1,956	1,695
Income from investment during the period	17,116	38,173
<i>Net cash used in investing activities</i>	21,852	139,833
Cash flows from financing activities		
Dividend paid/unclaimed	(283,579)	(318,968)
<i>Net cash used in financing activities</i>	(283,579)	(318,968)
Net (decrease)/ increase in cash and cash equivalents	238,050	53,008
Cash and cash equivalents at 1 January	297,659	382,730
Cash and cash equivalents at 30 September	535,709	435,738

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STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

(Taka in thousand)

<u>Particulars</u>	<u>Share capital</u> <u>Taka</u>	<u>General reserve</u> <u>Taka</u>	<u>Retained earnings</u> <u>Taka</u>	<u>Total</u> <u>Taka</u>
Balance as at 1 January 2014	47,250	108,900	275,257	431,407
Final dividend for the year 2013	-	-	(189,000)	(189,000)
Interim cash dividend for the year 2014	-	-	(129,937)	(129,937)
Unclaimed dividend writeback for the year 2008 to 2010 as per section 160 of Article of Association	-	-	4,105	4,105
Profit for the period ended 30 September 2014	-	-	150,017	150,017
Balance as at 30 September 2014	47,250	108,900	110,442	266,592
Balance as at 1 January 2015	47,250	108,900	55,272	211,422
Final dividend for the year 2014	-	-	(47,250)	(47,250)
Interim cash dividend for the year 2015	-	-	(236,250)	(236,250)
Profit for the period ended 30 September 2015	-	-	188,119	188,119
General reserve transferred to the retained earnings *	-	(108,900)	108,900	-
Balance as at 30 September 2015	47,250	-	68,791	116,041

* Note:

This amount represents undistributed profit and lying as free reserve which transferred to retained earnings for the distribution of dividend.

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