

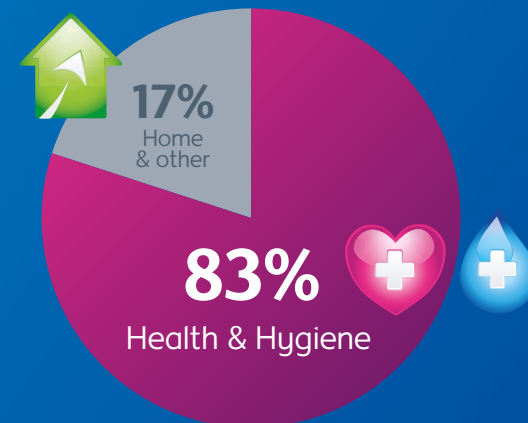
Transforming our portfolio in H1



HEALTH · HYGIENE · HOME



MeadJohnson
Nutrition



Completed acquisition of Mead Johnson

- A global leader in infant formula and children's nutrition
- The company's Enfa family of brands, including Enfamil infant formula, is the world's leading franchise
- Back office synergies to be implemented earlier than expected

\$17.9 billion

Total value of the acquisition,
including MJN's net debt

Disposal of Food business

- Agreed sale of non-core, but high quality business to McCormick
- Allows greater focus on consumer health brands
- Proceeds to be used to reduce debt

\$4.2 billion

Price received by RB

- 7.4 times 2016 sales
- 20.4 times EBITDA

83% of portfolio* is now Health and Hygiene

2020 target hit two years earlier
than anticipated

and we're

#1

in Consumer
Health Care

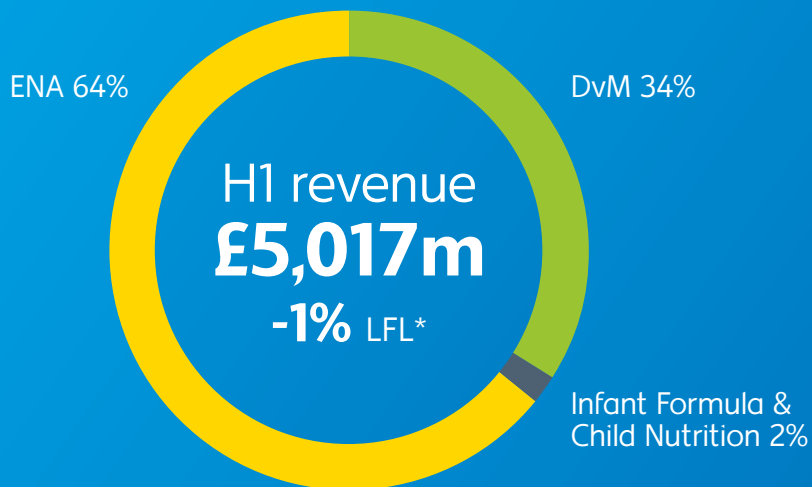
including Infant Formula
and Child Nutrition

Positioned for growth in H2

Full year target +2% LFL* net revenue growth



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ENA

H1 £3,189m (-3% LFL*)
Q2 £1,520m (-4% LFL*)

Q2 revenue

£2,479m -2% LFL*



Performance impacted by recent cyber-attack
New measures implemented to strengthen IT systems

DvM

H1 £1,702m (+3% LFL*)
Q2 £833m (+2% LFL*)

Underlying business is strong, driven by innovation



Broad-based growth across most consumer brands, with performance supported by robust product innovation pipeline, particularly aimed at key developing markets



* Like-for-like net revenue growth excludes the impact of changes in exchange rates, acquisitions, disposals and discontinued operations.

This document provides a high level summary of the Reckitt Benckiser Group's quarterly results statement only, and is not a substitute for reading the full statement. For more information and a copy of the complete 2017 H1 Results Statement, please visit www.RB.com



H1 (-3%) and H2 target (-2% – flat)