

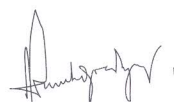
**RECKITT BENCKISER (BANGLADESH) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30TH JUNE 2011**

| Note  | As at<br>30 June 2011<br>(Unaudited) | As at<br>31 December 2010<br>(Audited) |
|---|--------------------------------------|--|
| <b>(Taka in thousand)</b>                         |                                      |  |
| <b>ASSETS</b>                                     |                                      |  |
| <b>Non-current assets</b>                         |                                      |  |
| Tangible fixed assets                             | 141,779                              | 126,879                                |
| Capital Work-in-progress                          | 31,781                               | 36,800                                 |
| Deferred tax assets                               | 7,418                                | 6,732                                  |
| Long term deposits and prepayments                | 8,581                                | 10,902                                 |
|   | <b>189,559</b>                       | <b>181,313</b>                         |
| <b>CURRENT ASSETS</b>                             |                                      |  |
| Inventories                                       | 303,185                              | 257,137                                |
| Short term deposits and prepayments               | 15,906                               | 26,529                                 |
| Short term loans and advances & Other receivables | 3,206                                | 3,938                                  |
| Accrued interest on Bank deposits                 | 2,697                                | 7,260                                  |
| Cash and cash equivalents                         | 450,922                              | 351,142                                |
|   | <b>775,916</b>                       | <b>646,006</b>                         |
| <b>TOTAL ASSETS</b>                               | <b>965,475</b>                       | <b>827,319</b>                         |
| <b>EQUITY &amp; LIABILITIES</b>                   |                                      |  |
| <b>Shareholders' equity</b>                       |                                      |  |
| Share capital                                     | 47,250                               | 47,250                                 |
| Reserves  | 108,900                              | 108,900                                |
| Retained earnings                                 | 117,713                              | 71,248                                 |
|   | <b>273,863</b>                       | <b>227,398</b>                         |
| <b>Non-Current Liabilities</b>                    |                                      |  |
| Provision for employees' gratuity                 | 32,369                               | 36,313                                 |
| <b>Current Liabilities</b>                        |                                      |  |
| Creditors and accruals                            | 599,812                              | 526,143                                |
| Provision for taxation                            | 33,453                               | 33,932                                 |
| Dividend payable                                  | 25,978                               | 3,533                                  |
|   | <b>659,243</b>                       | <b>563,608</b>                         |
| <b>TOTAL LIABILITIES</b>                          | <b>691,612</b>                       | <b>599,921</b>                         |
| <b>TOTAL EQUITY &amp; LIABILITIES</b>             | <b>965,475</b>                       | <b>827,319</b>                         |

The accompanying notes form an integral part of the financial statements



**Reazul Haque Chowdhury**  
Managing Director



**Nayan Ranjan Mukhopadhyay**  
Finance Director & Company Secretary

**RECKITT BENCKISER (BANGLADESH) LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE HALF YEAR ENDED 30TH JUNE, 2011**

| Note  | Half Year<br>ended<br>30 June, 2011 | Half Year<br>ended<br>30 June, 2010 | Quarter 2<br>(1 April to<br>June 30 2011) | Quarter 2<br>(1 April to<br>June 30 2010) |
|---|-------------------------------------|-------------------------------------|---|---|
| (Taka in thousand)                              |                                     |                                     |   |   |
| <b>Net turnover</b>                             | 6                                   | 1,147,637                           | 1,109,560                                 | 498,011                                   |
| Cost of turnover                                | 6                                   | (645,553)                           | (581,231)                                 | (257,621)                                 |
| <b>Gross profit</b>                             |                                     | <b>502,084</b>                      | <b>528,329</b>                            | <b>240,390</b>                            |
| Selling, administrative and marketing expenses  | 6                                   | (344,783)                           | (351,976)                                 | (156,151)                                 |
| <b>Operating profit</b>                         |                                     | <b>157,301</b>                      | <b>176,353</b>                            | <b>84,239</b>                             |
| Other operating Charges- Technical services fee |                                     | (57,382)                            | (55,478)                                  | (24,901)                                  |
| Profit before other income                      |                                     | 99,919                              | 120,875                                   | 59,338                                    |
| Other income                                    |                                     | 5,773                               | 2,941                                     | 2,941                                     |
| <b>Profit before interest and taxation</b>      |                                     | <b>105,692</b>                      | <b>123,816</b>                            | <b>62,279</b>                             |
| Interest income                                 |                                     | 8,171                               | 3,366                                     | 1,732                                     |
| <b>Profit before taxation</b>                   |                                     | <b>113,863</b>                      | <b>127,182</b>                            | <b>64,011</b>                             |
| Taxation  |                                     | (44,316)                            | (45,139)                                  | (22,534)                                  |
| <b>Profit after taxation</b>                    |                                     | <b>69,547</b>                       | <b>82,043</b>                             | <b>41,477</b>                             |
| Other Comprehensive income                      |                                     | -                                   | -   | -   |
| <b>Total Comprehensive income</b>               |                                     | <b>69,547</b>                       | <b>82,043</b>                             | <b>41,477</b>                             |
| Basic earnings per share (Taka)                 |                                     | <b>14.72</b>                        | 17.36                                     | 8.78                                      |

The accompanying notes form an integral part of the financial statements



**Reazul Haque Chowdhury**  
**Managing Director**



**Nayan Ranjan Mukhopadhyay**  
**Finance Director & Company Secretary**

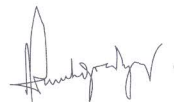
**RECKITT BENCKISER (BANGLADESH) LIMITED**  
**STATEMENT OF CASHFLOW (UNAUDITED)**  
**FOR THE HALH YEAR ENDED 30 JUNE 2011**

| Note  | Half Year<br>ended<br>30 June, 2011 | Half Year<br>ended<br>30 June, 2010 |
|---|-------------------------------------|-------------------------------------|
|   | (Taka in thousand)                  |                                     |
| <b>CASHFLOW FROM OPERATING ACTIVITIES</b>                       |                                     |                                     |
| Cash generated from operations                                  | 171,643                             | 351,561                             |
| Income Tax paid   | (45,480)                            | (39,792)                            |
| Payment of gratuity   | (6,587)                             | (1,232)                             |
| Decrease in long term deposits and prepayments                  | 2,321                               | 3,402                               |
| (Increase)/Decrease in long term loans and advances             |                                     | 81                                  |
| <b>Net cash from operating activities</b>                       | <b>121,897</b>                      | <b>314,020</b>                      |
| <b>CASHFLOW FROM INVESTING ACTIVITIES</b>                       |                                     |                                     |
| Fixed capital expenditure                                       | (27,476)                            | (22,396)                            |
| Proceeds from disposal of fixed assets                          | 5,996                               | 3,306                               |
| <b>Net cash used in investing activities</b>                    | <b>(21,480)</b>                     | <b>(19,090)</b>                     |
| <b>CASHFLOW FROM FINANCING ACTIVITIES</b>                       |                                     |                                     |
| Dividend paid   | (637)                               | (10,318)                            |
| <b>Net cash used in financing activities</b>                    | <b>(637)</b>                        | <b>(10,318)</b>                     |
| <b>Net increase in cash and cash equivalents</b>                | <b>99,780</b>                       | <b>284,612</b>                      |
| <b>Cash and cash equivalents at the beginning of the period</b> | <b>351,142</b>                      | <b>305,408</b>                      |
| <b>Cash and cash equivalents at the end of the period</b> 7     | <b>450,922</b>                      | <b>590,020</b>                      |

The accompanying notes form an integral part of the financial statements



**Reazul Haque Chowdhury**  
Managing Director




**Nayan Ranjan Mukhopadhyay**  
Finance Director & Company Secretary

RECKITT BENCKISER (BANGLADESH) LIMITED  
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)  
FOR THE HALH YEAR ENDED 30TH JUNE 2011

|  | Share<br>Capital   | Capital<br>Reserve | General<br>Reserve | Retained<br>earnings | Total<br>Equity |
|--|--------------------|--------------------|--------------------|----------------------|-----------------|
|  | (Taka in thousand) |                    |                    |                      |                 |
| <b>Balance as at 31 December 2009</b>  | <b>47,250</b>      | <b>61</b>          | <b>108,900</b>     | <b>133,831</b>       | <b>290,042</b>  |
| Final Dividend for the year ended 31 December 2009                                       |                    |                    |                    | (118,125)            | (118,125)       |
| Unclaimed Dividend write back for the 2005 as per section 160 pf Articles of Association |                    |                    |                    | 129                  | 129             |
| Interim Dividend for the year ended 31 December 2010                                     |                    |                    |                    | (70,875)             | (70,875)        |
| Transferred from capital reserve to Retained Earnings                                    |                    | (61)               |                    | 72                   | 11              |
| Profit for the year ended 31 December 2010   |                    |                    |                    | 126,216              | 126,216         |
| <b>Balance as on 31 December 2010</b>  | <b>47,250</b>      | <b>-</b>           | <b>108,900</b>     | <b>71,248</b>        | <b>227,398</b>  |
| Unclaimed Dividend write back for the 2006 as per section 160 pf Articles of Association |                    |                    |                    | 543                  | 543             |
| Final Dividend for the year ended 31 December 2010                                       |                    |                    |                    | (23,625)             | (23,625)        |
| Profit for the Half Year ended 30 June,2011  |                    |                    |                    | 69,547               | 69,547          |
| <b>Balance as on 30 June 2011</b>  | <b>47,250</b>      | <b>-</b>           | <b>108,900</b>     | <b>117,713</b>       | <b>273,863</b>  |



Reazul Haque Chowdhury  
Managing Director



Nayan Ranjan Mukhopadhyay  
Finance Director & Company Secretary