



RECKITT BENCKISER (BANGLADESH) LIMITED

HEALTH \* HYGIENE \* HOME

**STATEMENT OF FINANCIAL POSITION**  
AS AT 31 MARCH 2015

(Taka in thousand)

	As at 31 March 2015 (Unaudited)	As at 31 December, 2014 (Audited)
<b>Assets</b>		
Property, plant and equipment	181,434	182,399
Capital work-in-progress	1,729	1,195
Deferred tax assets	9,351	7,966
<b>Non-current assets</b>	<b>192,514</b>	191,560
Inventories	298,345	314,353
Investments	80,000	140,000
Trade and other receivables	37,669	5,512
Advances, deposits and prepayments	65,435	77,124
Cash and cash equivalents	668,657	297,659
<b>Current assets</b>	<b>1,150,106</b>	834,648
<b>Total assets</b>	<b>1,342,620</b>	<b>1,026,208</b>
<b>Equity</b>		
Share capital	47,250	47,250
General reserve	108,900	108,900
Retained Earnings	136,282	55,272
	<b>292,432</b>	211,422
<b>Liabilities</b>		
Employee benefits - gratuity	53,436	50,740
<b>Non-current liabilities</b>	<b>53,436</b>	50,740
Trade and other payables	903,815	699,757
Provision for taxation	92,937	64,289
<b>Current liabilities</b>	<b>996,752</b>	764,046
<b>Total liabilities</b>	<b>1,050,188</b>	814,786
<b>Total equity and liabilities</b>	<b>1,342,620</b>	<b>1,026,208</b>

Mohammad Nazmul Arefin  
Company SecretaryMd. Farhad Uddin  
DirectorNayan Ranjan Mukhopadhyay  
Director &  
Chief Financial Officer



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STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE PERIOD ENDED 31 MARCH 2015

	For the Period from 1 January to 31 March 2015	For the Period from 1 January to 31 March 2014
<b>Revenue</b>	<b>843,188</b>	764,647
Cost of sales	(420,348)	(425,291)
<b>Gross profit</b>	<b>422,840</b>	<b>339,356</b>
Net operating expenses:		
Administrative expenses	(37,606)	(45,467)
Marketing expenses	(190,979)	(171,308)
Selling & distribution expenses	(52,439)	(41,929)
	<b>(281,024)</b>	<b>(258,704)</b>
<b>Profit from operation</b>	<b>141,816</b>	<b>80,652</b>
Other operating charges-technical services fee	(42,159)	(38,232)
Other operating charges-technical services fee writeback	32,320	26,914
<b>Profit before other income</b>	<b>131,977</b>	<b>69,334</b>
Finance income	5,426	11,858
<b>Profit before Contribution to workers' profit participation fund</b>	<b>137,403</b>	<b>81,192</b>
Contribution to workers' profit participation fund	(6,870)	(4,060)
<b>Profit before taxation</b>	<b>130,533</b>	<b>77,132</b>
Taxation	(49,523)	(28,567)
<b>Profit after taxation</b>	<b>81,010</b>	<b>48,565</b>
<b>Earnings per share (EPS)</b>	<b>17.14</b>	<b>10.28</b>

Basic earning per share improved as compared to equivalent period of last year due to improved sales and gross profit ratio from better sales mix and supply initiatives coupled with overall business growth.

The reduction in finance income is due to lower average bank interest rate.

Mohammad Nazmul Arefin  
Company Secretary

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Director

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**CASHFLOW STATEMENT (UNAUDITED)**  
FOR THE PERIOD ENDED 31 MARCH 2015

(Taka in thousand)

	For the Period from 1 January to 31 March 2015	For the Period from 1 January to 31 March 2014
<b>Cash Flows from operating activities</b>		
Receipts from customers	936,557	848,016
Payment to suppliers, employees and others	(577,329)	(653,716)
Payment for technical services fees	(22,321)	(79,648)
<b>Cash generated from operating activities</b>	<b>336,907</b>	<b>114,652</b>
Income taxes paid	(22,259)	(30,397)
<b>Net cash from operating activities</b>	<b>314,648</b>	<b>84,255</b>
<b>Cash flows from investing activities</b>		
Investments (made)/encashed during the period	60,000	(180,000)
Purchase of property, plant and equipment	(11,508)	(3,487)
Proceeds from disposal of property, plant and equipment	-	-
Income from investment during the period	7,858	17,729
<b>Net cash used in investing activities</b>	<b>56,350</b>	<b>(165,758)</b>
<b>Cash flows from financing activities</b>		
Dividend paid/unclaimed	-	(6)
<b>Net cash used in financing activities</b>	<b>-</b>	<b>(6)</b>
<b>Net (decrease)/ increase in cash and cash equivalents</b>	<b>370,998</b>	<b>(81,509)</b>
<b>Cash and cash equivalents at 1 January 2015</b>	<b>297,659</b>	<b>382,730</b>
<b>Cash and cash equivalents at 31 March 2015</b>	<b>668,657</b>	<b>301,221</b>

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**STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE PERIOD ENDED 31 MARCH 2015**

(Taka in thousand)

<u>Particulars</u>	<u>Share capital Taka</u>	<u>General reserve Taka</u>	<u>Retained earnings Taka</u>	<u>Total Taka</u>
Balance as at 1 January 2015	47,250	108,900	55,272	211,422
Profit after tax for the period ended 31 March 2015	-	-	81,010	81,010
<b>Balance as at 31 March 2015</b>	<b>47,250</b>	<b>108,900</b>	<b>136,282</b>	<b>292,432</b>
Balance as at 1 January 2014	47,250	108,900	275,257	431,407
Profit after tax for the period ended 31 March 2014	-	-	48,565	48,565
<b>Balance as at 31 March 2014</b>	<b>47,250</b>	<b>108,900</b>	<b>323,822</b>	<b>479,972</b>

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