

Q2 CONSENSUS

21st July 2025



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All amounts shown in £m, unless otherwise stated	Q2 FY25		
	MEAN	MIN	MAX
Emerging Markets LFL growth (%)	8.2	7.4	9.5
Europe LFL growth (%)	1.8	1.0	2.5
North America LFL growth (%)	(2.1)	(4.0)	(1.0)
Core Reckitt net revenue LFL growth (%)	3.4	3.0	3.8
Essential Home LFL growth (%)	(2.7)	(5.0)	(1.0)
Mead Johnson Nutrition LFL growth (%)	(1.5)	(3.5)	0.0
Total Group net revenue LFL growth (%)	1.7	1.3	2.3
Price / mix impact - Total Group (%)	2.1	1.3	3.0
Volume impact - Total Group (%)	(0.4)	(1.5)	0.2
Net M&A impact (%)	(0.1)	(0.3)	0.0
FX impact (%)	(4.9)	(6.3)	(3.9)
Group reported net revenue growth (%)	(3.3)	(4.9)	(1.9)
Emerging Markets	961	939	987
Europe	845	829	861
North America	547	532	570
Core Reckitt reported net revenue (£'m)	2,353	2,320	2,383
Essential Home reported net revenue (£'m)	444	432	459
Mead Johnson Nutrition reported net revenue (£'m)	523	496	545
Total Group reported net revenue (£'m)	3,321	3,260	3,373
Emerging Markets			
Europe			
North America			
Core Reckitt adjusted operating profit (£'m)			
Essential Home adjusted operating profit (£'m)			
Mead Johnson Nutrition adjusted operating profit (£'m)			
Total Group adjusted operating profit (£'m)			
Emerging Markets			
Europe			
North America			
Core Reckitt adjusted operating profit margin (%)			
Essential Home adjusted operating profit margin (%)			
Mead Johnson Nutrition adjusted operating profit margin (%)			
Total Group adjusted operating profit margin (%)			
Adjusted net finance expense			
Adjusted taxation expense			
Non-controlling interest			
Adjusted net income (£m)			
Average number of shares on a diluted basis			
Adjusted group fully diluted EPS (p)			

H1 FY25			
	MEAN	MIN	MAX
9.5	9.1	10.1	
(0.1)	(0.4)	0.3	
(1.5)	(2.3)	(0.9)	
3.3	3.1	3.4	
(4.9)	(6.1)	(4.2)	
(1.1)	(2.0)	(0.5)	
1.4	1.2	1.7	
2.6	2.2	3.0	
(1.2)	(1.7)	(0.9)	
(0.1)	(0.3)	0.0	
(3.6)	(4.5)	(2.8)	
(2.3)	(3.1)	(1.6)	
2,005	1,983	2,031	
1,743	1,727	1,759	
1,235	1,220	1,258	
4,983	4,950	5,013	
927	914	944	
1,094	1,067	1,116	
7,005	6,943	7,057	
365	328	398	
526	517	535	
363	330	389	
1,257	1,234	1,301	
207	194	214	
201	184	217	
1,664	1,634	1,703	
18.5	17.6	19.7	
30.2	29.6	30.7	
28.9	25.7	30.2	
25.2	24.8	26.0	
22.3	20.8	23.1	
18.3	17.0	19.8	
23.8	23.5	24.3	
(173)	(183)	(150)	
(379)	(393)	(366)	
(2)	(8)	0	
1,111	1,089	1,137	
691	679	709	
160.7	156.2	165.9	

FY25			
	MEAN	MIN	MAX
7.5	6.5	8.7	
1.2	0.3	1.9	
1.3	0.1	2.3	
3.6	3.1	4.2	
(1.1)	(3.1)	0.2	
2.5	0.6	5.0	
2.8	2.4	3.2	
2.2	1.6	2.7	
0.6	(0.0)	1.2	
(0.1)	(0.3)	0.0	
(3.2)	(3.9)	(2.6)	
(0.5)	(1.5)	0.4	
3,949	3,896	4,050	
3,560	3,492	3,625	
2,555	2,507	2,609	
10,066	9,976	10,148	
1,949	1,890	1,997	
2,081	2,032	2,127	
14,096	13,951	14,225	
760	706	782	
1,079	1,059	1,112	
784	772	796	
2,623	2,560	2,657	
468	411	492	
382	349	402	
3,473	3,347	3,518	
19.4	19.1	20.0	
30.3	30.1	30.7	
30.5	28.2	31.0	
26.1	25.7	26.4	
24.0	21.2	25.2	
18.4	17.2	18.9	
24.6	24.0	24.8	
(358)	(365)	(350)	
(788)	(805)	(755)	
(3)	(11)	(0)	
2,325	2,232	2,363	
683	678	697	
340.4	326.9	346.7	

FY26			
	MEAN	MIN	MAX
6.1	5.0	8.0	
2.9	2.0	4.0	
3.7	3.0	5.1	
4.4	3.9	4.9	
2.0	0.0	4.0	
2.9	1.8	4.0	
3.9	3.4	4.3	
1.8	0.6	2.2	
2.0	1.2	3.1	
(0.0)	(0.1)	0.0	
(0.8)	(1.4)	0.0	
3.1	2.3	4.3	
4,149	4,006	4,325	
3,667	3,562	3,726	
2,610	2,550	2,703	
10,430	10,295	10,594	
1,976	1,885	2,039	
2,119	2,042	2,178	
14,524	14,298	14,810	
811	719	857	
1,121	1,083	1,147	
815	795	848	
2,750	2,705	2,808	
478	417	506	
395	376	413	
3,618	3,521	3,697	
19.9	19.4	21.2	
30.6	30.2	31.1	
30.7	28.1	31.3	
26.4	26.0	26.7	
24.1	21.2	25.2	
18.7	17.6	19.2	
24.9	24.5	25.2	
(351)	(403)	(291)	
(824)	(849)	(777)	
(3)	(12)	(0)	
2,440	2,339	2,544	
672	660	692	
363.0	349.4	378.6	

FY27			
	MEAN	MIN	MAX
6.2	5.0	8.0	
2.9	2.0	4.0	
3.6	2.5	4.5	
4.4	3.7	4.9	
2.0	0.0	4.0	
3.1	2.0	4.0	
3.9	3.5	4.3	
1.8	0.8	2.3	
2.0	1.2	3.2	
(0.0)	(0.1)	0.0	
(0.2)	(0.7)	0.0	
3.7	3.1	4.3	
4,383	4,206	4,671	
3,766	3,633	3,856	
2,704	2,623	2,812	
10,864	10,702	11,059	
2,013	1,889	2,120	
2,180	2,104	2,265	
15,058	14,796	15,444	
871	742	949	
1,162	1,111	1,190	
856	828	927	
2,895	2,824	2,970	
489	425	522	
410	381	430	
3,787	3,700	3,885	
20.3	19.6	22.0	
30.8	30.2	31.6	
31.0	27.9	31.6	
26.6	26.1	27.0	
24.2	21.2	25.3	
18.8	17.7	19.4	
25.2	24.7	25.5	
(342)	(432)	(254)	
(868)	(906)	(825)	
(4)	(15)	(0)	
2,573	2,442	2,709	
664	642	692	
387.8	368.2	413.2	