

# FY 2025 CONSENSUS

2 March 2026



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All amounts shown in £m, unless otherwise stated	Q4 FY25			FY25		
	MEAN	MIN	MAX	MEAN	MIN	MAX
Emerging Markets LFL growth (%)	10.8	8.5	13.4	13.0	12.3	14.0
Europe LFL growth (%)	(0.2)	(3.0)	1.0	(0.3)	(1.0)	-
North America LFL growth (%)	4.4	1.5	7.5	0.6	(0.1)	1.4
<b>Core Reckitt net revenue LFL growth (%)</b>	<b>5.3</b>	<b>3.9</b>	<b>6.3</b>	<b>5.1</b>	<b>4.7</b>	<b>5.3</b>
Mead Johnson Nutrition LFL growth (%)	3.4	(0.5)	5.0	3.7	2.7	4.1
<b>Total Group net revenue LFL growth (%)</b>	<b>4.7</b>	<b>3.5</b>	<b>5.6</b>	<b>4.8</b>	<b>4.4</b>	<b>5.0</b>
Net M&A impact (%)	(0.0)	(0.8)	1.4	(0.1)	(0.2)	0.0
FX impact (%)	(0.7)	(3.4)	8.9	(2.8)	(3.4)	(2.3)
<b>Group reported net revenue growth (%)</b>	<b>3.2</b>	<b>0.8</b>	<b>12.5</b>	<b>0.4</b>	<b>(0.0)</b>	<b>0.9</b>
Emerging Markets	1,039	994	1,069	4,196	4,151	4,227
Europe	915	866	971	3,476	3,438	3,531
North America	662	627	689	2,553	2,519	2,585
<b>Core Reckitt reported net revenue (£'m)</b>	<b>2,617</b>	<b>2,565</b>	<b>2,651</b>	<b>10,227</b>	<b>10,182</b>	<b>10,260</b>
Mead Johnson Nutrition reported net revenue (£'m)	526	508	562	2,118	2,101	2,155
Essential Home reported net revenue (£'m)	494	470	509	1,883	1,860	1,899
<b>Total Group reported net revenue (£'m)</b>	<b>3,637</b>	<b>3,577</b>	<b>3,706</b>	<b>14,228</b>	<b>14,164</b>	<b>14,298</b>
Emerging Markets				856	822	883
Europe				1,062	1,037	1,084
North America				777	766	790
<b>Core Reckitt adjusted operating profit (£'m)</b>				<b>2,696</b>	<b>2,667</b>	<b>2,731</b>
Mead Johnson Nutrition adjusted operating profit (£'m)				419	392	446
Essential Home adjusted operating profit (£'m)				440	395	459
<b>Total Group adjusted operating profit (£'m)</b>				<b>3,553</b>	<b>3,478</b>	<b>3,583</b>
Emerging Markets				20.4	19.8	21.3
Europe				30.5	30.1	30.9
North America				30.5	30.0	31.0
<b>Core Reckitt adjusted operating profit margin (%)</b>				<b>26.4</b>	<b>26.1</b>	<b>26.8</b>
Mead Johnson Nutrition adjusted operating profit margin (%)				19.8	18.6	21.1
Essential Home adjusted operating profit margin (%)				23.4	20.8	24.7
<b>Total Group adjusted operating profit margin (%)</b>				<b>25.0</b>	<b>24.5</b>	<b>25.1</b>
Adjusted net finance expense				(354)	(366)	(314)
Adjusted taxation expense				(801)	(819)	(792)
Non-controlling interest				(2)	(4)	3
<b>Adjusted net income (£m)</b>				<b>2,396</b>	<b>2,321</b>	<b>2,445</b>
Average number of shares on a diluted basis				681	676	685
<b>Adjusted group fully diluted EPS (p)</b>				<b>352</b>	<b>341</b>	<b>358</b>