


**STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2013**

(Taka in thousand)


	As at 30 September 2013 (Unaudited)	As at 31 December 2012 (Audited)
Assets		
Property, plant and equipment	178,319	183,712
Capital work-in-progress	35,818	3,160
Deferred tax assets	6,714	1,517
Non-current assets	220,851	188,389
Inventories	236,078	312,688
Trade and other receivables	41,888	6,284
Advances, deposits and prepayments	24,777	31,259
Investments	250,000	450,000
Cash and cash equivalents	425,522	134,127
Current assets	978,265	934,358
Total assets	1,199,116	1,122,747
Equity		
Share capital	47,250	47,250
General Reserves	108,900	108,900
Retained Earnings	246,777	216,593
	402,927	372,743
Liabilities		
Employee benefits - gratuity	42,399	35,175
Non-current liabilities	42,399	35,175
Trade and other payables	717,005	680,641
Provision for taxation	36,785	34,188
Current liabilities	753,790	714,829
Total liabilities	796,189	750,004
Total equity and liabilities	1,199,116	1,122,747



Mohammad Nazmul Arefin
Company Secretary



Nayan Ranjan Mukhopadhyay
Chief Financial Officer



Reazul Haque Chowdhury
Managing Director

Dhaka

Dated: 9 October 2013

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2013

	July to September (For 3 months), 2013	July to September (For 3 months), 2012	For the period 1 January to 30 September 2013	(Taka in thousand) For the period 1 January to 30 September 2012
Revenue	664,567	615,027	1,953,270	1,921,939
Cost of sales	(373,596)	(374,640)	(1,092,995)	(1,135,502)
Gross profit	290,971	240,387	860,275	786,437
Net operating expenses:				
Administrative expenses	(31,670)	(26,964)	(93,918)	(89,274)
Marketing expenses	(135,972)	(92,507)	(433,560)	(342,134)
Selling & distribution expenses	(41,038)	(35,320)	(118,178)	(112,960)
	(208,680)	(154,791)	(645,656)	(544,368)
Profit from operation	82,291	85,596	214,619	242,069
Other operating charges-technical services fee	(33,229)	(18,079)	(79,297)	(83,425)
Profit before other income	49,062	67,517	135,322	158,644
Other income/(expenses)	1,021	1,104	1,240	2,074
Finance income	7,004	10,057	32,324	21,444
Profit before Contribution to workers' profit participation fund	57,087	78,678	168,886	182,162
Contribution to workers' profit participation fund	(2,854)	(3,324)	(8,444)	(8,990)
Profit before taxation	54,233	75,354	160,442	173,172
Taxation	(16,334)	(23,386)	(59,383)	(64,074)
Profit after taxation	37,899	51,968	101,059	109,098
Earnings per share (EPS)	8.02	11.00	21.39	23.09

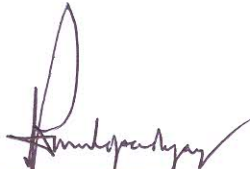
Notes:

Basic earning per share declined as compared to equivalent period of last year due to the following factors:

- (1) Competitive pressure under difficult market scenario has compelled us to incur higher marketing expenditure.
- (2) While gross profit margin ratio was improved due to supply excellence and better mix, the operating margin ratio was adversely affected due to incremental marketing expenditure during the period.
- (3) Some reversal on account of technical fees was obtained in last year 3rd Quarter, whereas in 2013 such credit was received already in second Quarter.



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Managing Director

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CASHFLOW STATEMENT (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2013

(Taka in thousand)

	Period ended 30 September 2013	Period ended 30 September 2012
Cash Flows from operating activities		
Receipts from customers	2,175,047	2,131,183
Payment to suppliers, employees and others	(1,833,604)	(1,708,071)
Payment for technical services fees	(87,682)	(89,727)
Cash generated from operating activities	253,761	333,385
Income taxes paid	(61,983)	(61,720)
Net cash from operating activities	191,778	271,665
Cash flows from investing activities		
Investments made/encashed during the period	200,000	-
Purchase of property, plant and equipment	(63,144)	(26,402)
Proceeds from disposal of property, plant and equipment	1,163	681
Income from investment during the period	32,234	19,311
Net cash used in investing activities	170,253	(6,410)
Cash flows from financing activities		
Dividend paid/adjustment	(70,636)	(37,499)
Net cash used in financing activities	(70,636)	(37,499)
Net (decrease)/ increase in cash and cash equivalents	291,395	227,756
Cash and cash equivalents at 1 January	134,127	434,702
Cash and cash equivalents at 30 September	425,522	662,458



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Managing Director





**STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2013**

(Taka in thousand)

<u>Particulars</u>	<u>Share capital</u>	<u>General reserve</u>	<u>Retained earnings</u>	<u>Total</u>
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Balance as at 31 December 2011	47,250	108,900	125,528	281,678
Final dividend for the year 2011	-	-	(37,800)	(37,800)
Unclaimed dividend writeback for the year 2007 as per section 160 of Articles of Association	-	-	538	538
Profit after tax for the year 2012	-	-	128,327	128,327
Balance as at 31 December 2012	47,250	108,900	216,593	372,743
Final dividend for the year 2012	-	-	(70,875)	(70,875)
Profit for the period ended 30 September 2013	-	-	101,059	101,059
Balance as at 30 September 2013	47,250	108,900	246,777	402,927




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