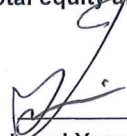


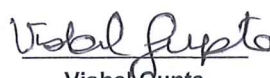
Reckitt Benckiser (Bangladesh) PLC

Interim Condensed Financial Statements
as at and for the period ended 30 September 2025

Reckitt Benckiser (Bangladesh) PLC
Condensed Statement of Financial Position (Un-audited)
As at 30 September 2025

	Note	30 September 2025 (Unaudited) BDT'000	31 December 2024 (Audited) BDT'000
Assets			
Non-current assets			
Property, plant and equipment		597,239	609,421
Right-of-use assets (ROU)		152,533	102,355
Advances, deposits and prepayments		24,884	28,812
Deferred tax assets		45,506	53,005
Total non-current assets		820,163	793,592
Current assets			
Inventories		717,147	707,506
Trade and other receivables		161,181	128,348
Advances, deposits and prepayments		36,599	26,494
Cash and cash equivalents		1,208,075	2,202,589
Total current assets		2,123,003	3,064,937
Total assets		2,943,166	3,858,529
Equity and liabilities			
Shareholders' equity			
Share capital	9	47,250	47,250
Retained earnings		576,568	1,609,526
Total equity		623,818	1,656,776
Non-current liabilities			
Employee benefits		44,241	100,466
Lease liabilities		156,403	109,142
Total non-current liabilities		200,645	209,608
Current liabilities			
Trade and other payables		1,941,414	1,710,925
Employee benefits		4,758	10,800
Lease liabilities		32,237	21,219
Current tax liabilities		137,876	174,240
Loans and borrowings		-	69,327
Unclaimed dividend	10	2,418	5,634
Total current liabilities		2,118,703	1,992,146
Total liabilities		2,319,348	2,201,753
Total equity and liabilities		2,943,166	3,858,529


Jamal Yusuff Zuberi
 Director &
 Chief Financial Officer


Vishal Gupta
 Managing Director

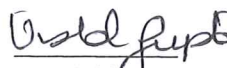

Md. Nazmul Arefin
 Company Secretary

Reckitt Benckiser (Bangladesh) PLC
Condensed Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
for the period ended 30 September 2025

		1 January to 30 September 2025 BDT'000	1 January to 30 September 2024 BDT'000	1 July to 30 September 2025 BDT'000	1 July to 30 September 2024 BDT'000
Revenue	5	4,295,743	4,021,020	1,487,193	1,343,762
Cost of sales	6	(2,258,578)	(2,078,192)	(761,560)	(692,811)
Gross profit		2,037,165	1,942,829	725,633	650,951
Other income/ (expenses)		6,227	7,013	2,463	3,963
Net operating expenses	7	(1,263,262)	(1,212,480)	(372,502)	(326,068)
Impairment (loss)/ gain reversal on trade receivables		606	(43)	528	(14)
		(1,256,429)	(1,205,510)	(369,511)	(322,119)
Profit from operation		780,736	737,319	356,122	328,832
Finance income		20,699	32,942	2,322	12,208
Finance cost		(32,921)	(59,824)	(7,351)	(47,261)
Profit before Contribution to WPPF		768,514	710,436	351,093	293,779
Contribution to WPPF		(36,596)	(33,830)	(16,719)	(13,989)
Profit before tax		731,918	676,606	334,374	279,790
Income tax expense	8	(191,451)	(178,836)	(87,630)	(76,018)
Profit after tax		540,467	497,770	246,744	203,772
Other comprehensive income		-	-	-	-
Total comprehensive income		540,467	497,770	246,744	203,772
Earnings per share					
Basic earnings per share (Taka)		114.38	105.35	52.22	43.13



Jamal Yusuff Zuberi
 Director &
 Chief Financial Officer



Vishal Gupta
 Managing Director



Md. Nazmul Arefin
 Company Secretary

Reckitt Benckiser (Bangladesh) PLC
Condensed Statement of changes in equity (Un-audited)
for the period ended 30 September 2025

	<u>Share Capital</u> BDT'000	<u>Retained Earnings</u> BDT'000	<u>Total</u> BDT'000
Balance as at 1 January 2025	47,250	1,609,526	1,656,776
Total comprehensive income for period ended 30 September 2025			
Profit for the period	-	540,467	540,467
Other comprehensive income	-	-	-
Final dividend for the year 2024	-	(1,573,425)	(1,573,425)
Balance as at 30 September 2025	47,250	576,568	623,818

Balance as at 1 January 2024	47,250	1,146,708	1,193,958
Total comprehensive income for period ended 30 September 2024			
Profit for the period	-	497,770	497,770
Other comprehensive income	-	-	-
Final dividend for the year 2023	-	(259,875)	(259,875)
Balance as at 30 September 2024	47,250	1,384,603	1,431,853

Reckitt Benckiser (Bangladesh) PLC
Condensed Statement of cash flows (Un-audited)
for the period ended 30 September 2025

	<u>1 January to 30 September 2025</u> BDT'000	<u>1 January to 30 September 2024</u> BDT'000
Cash Flows from operating activities		
Receipts from customers	5,160,667	4,863,204
Payment to suppliers, employees and others	(4,179,674)	(4,348,455)
Cash generated from operating activities	980,992	514,749
Income taxes paid	(219,402)	(228,139)
Net cash from operating activities	761,590	286,609
Cash flows from investing activities		
Acquisition of property, plant and equipment	(91,286)	(105,026)
Proceeds from sale of property, plant and equipment	-	1,966
Income from investment during the period	27,393	33,127
Net cash used in investing activities	(63,893)	(69,934)
Cash flows from financing activities		
Dividend paid	(1,573,425)	(106,582)
Payment of lease liabilities	(37,744)	(37,979)
Increase in loans and borrowings	65,793	747,504
Payments on settlement of loans and borrowings	(135,120)	(445,977)
Finance cost paid	(11,715)	(11,263)
Net cash used in financing activities	(1,692,211)	145,702
Net (decrease)/increase in cash and cash equivalents	(994,515)	362,378
Cash and cash equivalents as at 1 January	2,202,589	2,919,490
Effect of exchange rate changes in cash and cash equivalents	-	-
Cash and cash equivalents as at 30 September	1,208,075	3,281,868

Reckitt Benckiser (Bangladesh) PLC
Notes to the condensed financial statements (Un-audited)
as at and for the period ended 30 September 2025

1. Reporting entity

Reckitt Benckiser (Bangladesh) PLC ("the Company") was incorporated on 15 April 1961 in erstwhile East Pakistan (became independent in 1971 as Bangladesh) under the Companies Act 1913 (as amended in 1994) as "Robinson's Foods (Pakistan) Limited". The name of the Company was changed to "Robinson's Foods (Bangladesh) Limited" under a special resolution on 24 August 1972. In 20 March 1986 in an extra-ordinary general meeting the name of the Company was again changed to Reckitt & Colman Bangladesh Limited. Finally, after the merger with Benckiser, in accordance with parent company, the name of the Company was again changed to Reckitt Benckiser (Bangladesh) Limited, under an extra-ordinary general meeting held on 9 November 2000. The name of the company was further changed to Reckitt Benckiser (Bangladesh) PLC as per requirement of the Companies Act 1994 as amended in 2020 which had been granted by RJSC based on the application submitted on 29th September 2021. It is a public limited company and its shares are listed on Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC.

The address of the Company's registered office is 58/59 Nasirabad Industrial Area, Chittagong and the corporate office is The Glass House, 9th & 10th floor, Plot # 02, Block # SE (B), 38, Gulshan Avenue, Dhaka-1212.

The Company is engaged in manufacturing and marketing of household, toiletries and pharmaceuticals products.

2. Basis of preparation

These interim condensed financial statements have been prepared in accordance with International Accounting Standard (IAS) 34: Interim Financial Reporting, the Companies Act 1994, the Securities and Exchange Rules 1987, relevant guidelines issued by the Bangladesh Securities and Exchange Commission and other applicable laws in Bangladesh.

These financial statements are authorised for issue by the Company's board of directors on October 27, 2025.

3. Functional and presentational currency

These interim condensed financial statements are presented in Taka/Tk./BDT, which is the Company's functional currency. The amounts in these condensed interim financial statements have been rounded off to the nearest BDT in thousand (BDT'000) except otherwise indicated.

4. Significant accounting policies

The same accounting policies and methods of computation have been followed in these interim condensed financial information as were applied/ applying in the preparation of the financial statements of Reckitt Benckiser (Bangladesh) PLC as at and for the year ended 31 December 2024.

	30 September 2025	30 September 2024
5 Revenue		
<i>In Taka ('000)</i>		
Revenue including VAT	5,065,262	4,739,791
VAT	(769,519)	(718,770)
	<u>4,295,743</u>	<u>4,021,020</u>
6 Cost of sales		
Consumption- Manufacturing and Trading unit	1,825,491	379,397
Manufacturing overhead	433,087	1,698,795
	<u>2,258,578</u>	<u>2,078,192</u>
7 Net operating expenses		
Administrative expenses	251,331	240,603
Marketing expenses	414,065	410,318
Selling & distribution expenses	359,698	338,805
Royalty	238,168	222,753
	<u>1,263,262</u>	<u>1,212,480</u>
8 Income tax expense		
A. Amounts recognised in profit or loss		
Current tax expense		
Current period	183,952	191,559
	<u>183,952</u>	<u>191,559</u>
Deferred tax (income)/expense		
Origination/(reversal) of temporary differences	7,499	(12,723)
	<u>7,499</u>	<u>(12,723)</u>
Tax expense on continuing operations	<u>191,451</u>	<u>178,836</u>

	30 September 2025	30 September 2024
B. Reconciliation of effective tax rate		
<i>In Taka ('000)</i>		
Profit before tax	731,918	676,606
Tax using the Company's tax rate	20.00% 146,384	20.00% 135,223
Factors affecting the tax charge for current period:		
Excess/(deficit) of accounting depreciation over fiscal depreciation	1.43% 10,474	1.49% 10,115
Excess/(deficit) of rental payment over expenses under IFRS-16	0.14% 1,027	-0.05% (351)
Provision for stock obsolescence and Impairment (loss)/gain reversal on trade receivables and PPE	-0.13% (954)	-0.02% (144)
Inadmissible expenses as per income tax act 2023	1.88% 13,790	1.77% 11,961
Excess of gratuity provision over payment of gratuity	-1.70% (12,444)	0.55% 3,737
Excess of royalty payment	3.51% 25,676	4.58% 31,019
Movement of temporary differences: as above	1.02% 7,499	-1.88% (12,723)
	26.16% 191,451	26.43% 178,836

9 Share capital

	As at 30 September 2025 BDT'000	As at 31 December 2024 BDT'000
130,000 ordinary shares of Taka 10 each fully paid up in cash	1,300	1,300
20,000 ordinary shares of Taka 10 each fully paid up in other than cash	200	200
4,575,000 ordinary shares of Taka 10 each fully paid bonus share	45,750	45,750
	47,250	47,250
Authorised		
25,000,000 ordinary shares of Taka 10 each	250,000	250,000

i. Position of shareholding

	At 30 September 2025			At 31 December 2024	
Name of the shareholders	Number of shares Unit	Face value Taka	Percentage of holding %	Face value Taka	Percentage of holding %
		BDT'000		BDT'000	
Parent company					
Reckitt Benckiser Limited, UK	3,919,918	39,199	82.96	39,199	82.96
Bangladeshi shareholders:					
ICB Unit Fund	3,700	37	0.08	37	0.08
Investment Corporation of Bangladesh (ICB)	15,774	158	0.33	158	0.33
ICB Mutual Funds	50	0.50	0.00	0.50	0.00
Individuals	321,643	3,216	6.81	2,393	5.07
Government of Bangladesh	178,339	1,783	3.77	1,783	3.77
Sadharan Bima Corporation (SBC)	79,059	791	1.67	791	1.67
Other institutions	206,517	2,065	4.38	2,888	6.11
	4,725,000	47,250	100.00	47,250	100.00

ii. Classification of shareholders by holdings

	At 30 September 2025		At 31 December 2024	
Holdings	Number of holders	Percentage of holdings	Number of holders	Percentage of holdings
Less than 500 shares	3,529	3.28	1,993	1.83
500 to 5,000 shares	92	2.26	56	1.44
5,001 to 10,000 shares	6	1.02	6	0.95
10,001 to 20,000 shares	7	2.16	7	2.09
20,001 to 30,000 shares	1	0.56	1	0.56
30,001 to 40,000 shares	-	0.00	-	-
40,001 to 50,000 shares	1	0.99	1	1
50,001 to 100,000 shares	2	3.00	2	3.00
100,001 to 1,000,000 shares	1	3.77	2	6.17
Over 1,000,000 shares	1	82.96	1	82.96
	3,640	100.00	2,069	100.00

10 Unclaim Dividend Account

<i>In Taka ('000)</i>	As at 30 September 2025 BDT'000	As at 31 December 2024 BDT'000
Final 2023	920	927
Final 2022	1,498	1,504
Final 2021	-	3,203
	2,418	5,634

11 Related parties

A. Parent and ultimate controlling party

Reckitt Benckiser Limited, UK has 82.96% shareholding of the Company. As a result, the parent and ultimate controlling party of the Company is Reckitt Benckiser Limited, UK.

B. Transactions with key management personnel

Key management personnel compensation

Key management personnel compensation comprised the following.

<i>In Taka</i>	30 September 2025		30 September 2024	
	BDT'000	BDT'000	BDT'000	BDT'000
Remuneration, bonus and other benefits	60,614	61,898	46,998	51,248
Housing rental	3,763	2,886	4,250	3,122
Leave passage	-	-	-	484
Medical	-	-	-	267
Short-term employee benefits	64,377	64,784	51,248	55,121
Gratuity provision	-	1,314	-	1,254
Provident fund	-	1,378	-	1,322
Post-employment benefits	-	2,692	-	2,576
	64,377	67,476	51,248	57,697
Number	1	4	1	4

Compensation for Reckitt's key management personnel includes salaries, non-cash benefits and contributions to a post-employment defined benefit plan and provident fund. These expenses are included in operating expenses.

Managing director and certain managers are provided with Company's car, subject to certain limit.

C. Other related party transactions

In Taka ('000)

<i>Parent of the Company</i>	<i>Nature of Relationship</i>	Transaction values for the period ended		Balance outstanding	
		30 September 2025	30 September 2024	30 September 2025	31 December 2024
Dividend payable					
Reckitt Benckiser Limited, UK	Reckitt Benckiser Parent Company	1,305,333	215,595	-	-
Fellow subsidiaries of the Company					
Import of finished goods					
Reckitt Benckiser (India) private Ltd.	Reckitt Benckiser Group Company	70,729	61,458	18,329	13,635
Royalties					
Reckitt Benckiser Health Limited, UK	Reckitt Benckiser Group Company	153,657	144,227	329,590	195,481
Reckitt Benckiser (ENA) B.V., Netherlands	Reckitt Benckiser Group Company	84,511	78,527	180,791	106,977

D. Significant contract where the Company is party and wherein Directors have interest

No such transactions/contact has occurred during the period.

12 Net asset value per share

	As at 30 September 2025	As at 31 December 2024
Net Asset (BDT)	623,817,812	1,656,775,709
Weighted average number of ordinary shares outstanding during the period	4,725,000	4,725,000
Net asset value per share (per value BDT 10 each) (BDT)	132.02	350.64

13 Earnings per share

A. Basic earnings per share

	1 January to 30 September 2025	1 January to 30 September 2024
Profit attributable to ordinary shareholders (BDT)	540,467,103	497,770,089
Weighted-average number of ordinary shares outstanding	4,725,000	4,725,000
Basic earnings per share (par value BDT 10 each) (BDT)	114.38	105.35

B. Diluted earnings per share

No diluted earnings per share is required to be calculated for the period as there was no scope for dilution during the period.

14 Net operating cash flow per share

	1 January to 30 September 2025	1 January to 30 September 2024
Net operating cash flow (BDT)	761,590,080	286,609,314
Weighted average number of ordinary shares outstanding during the period	4,725,000	4,725,000
Net operating cash flow per share (par value BDT 10 each) (BDT)	161.18	60.66

15 Reconciliation of net operating cash flow:

	1 January to 30 September 2025 BDT'000	1 January to 30 September 2024 BDT'000
Profit after tax	540,467	497,770
Income tax expense	191,451	178,836
Profit before tax	731,918	676,606
Adjustment for:		
Depreciation	134,590	134,589
(Gain)/Loss on sale of property, plant and equipment	333	(1,964)
Impairment (loss)/gain reversal on trade receivables	(606)	43
Finance Cost	22,276	21,733
Finance Income	(20,699)	(32,942)
	867,812	798,066
Changes in:		
Inventories	(9,641)	(6,408)
Trade and other receivables	(39,527)	(3,356)
Advances, deposits and prepayments	(6,178)	9,772
Trade and other payables	230,794	(301,893)
Employee benefits	(62,267)	18,568
Cash generated from operating activities	980,993	514,749
Income tax paid	(219,402)	(228,139)
Net cash generated by operating activities	761,590	286,609