

Reckitt Benckiser (Bangladesh) Limited

**Statement of financial position
as at 31 December 2013**

<u>Assets</u>	<u>Note</u>	<u>2013</u> <u>Taka</u>	<u>2012</u> <u>Taka</u>
Property, plant and equipment	5	205,493,996	183,711,672
Capital work-in-progress	6	4,998,648	3,159,816
Deferred tax assets	7	5,958,843	1,517,394
Non-current assets		216,451,487	188,388,882
Inventories	8	301,515,013	312,687,896
Trade and other receivables	9	14,364,824	6,284,033
Advances, deposits and prepayments	10	48,426,767	31,259,488
Investments	11	250,000,000	450,000,000
Cash and cash equivalents	12	382,729,872	134,126,860
Current assets		997,036,476	934,358,277
Total assets		1,213,487,963	1,122,747,159
Equity			
Share capital	13	47,250,000	47,250,000
General reserve		108,900,000	108,900,000
Retained earnings		275,256,527	216,592,581
Total equity		431,406,527	372,742,581
Liabilities			
Employee benefits - gratuity	14	45,427,280	35,175,150
Non-current liabilities		45,427,280	35,175,150
Trade and other payables	15	696,797,642	680,641,140
Current tax liabilities	16	39,856,514	34,188,288
Current liabilities		736,654,156	714,829,428
Total liabilities		782,081,436	750,004,578
Total equity and liabilities		1,213,487,963	1,122,747,159

The annexed notes 1 to 30 form an integral part of these financial statements.

				
Chander Mohan Sethi Chairman	Reazul Haque Chowdhury Managing Director	Md. Farhad Uddin Director	Nayan Ranjan Mukhopadhyay Chief Financial Officer	Md. Nazmul Arefin Company Secretary

As per our report of same date.



Auditor

Rahman Rahman Huq
Chartered Accountants




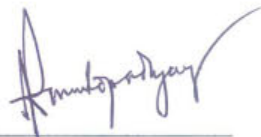

Dhaka, 7 April 2014 *RLA*

Reckitt Benckiser (Bangladesh) Limited

Statement of comprehensive income
for the year ended 31 December 2013

	Note	2013 Taka	2012 Taka
Revenue	17	2,432,087,113	2,412,369,434
Cost of sales	18	(1,344,133,506)	(1,416,369,598)
Gross profit		<u>1,087,953,607</u>	<u>995,999,836</u>
Net operating expenses	19	(911,258,263)	(812,945,912)
Profit from operation		<u>176,695,344</u>	<u>183,053,924</u>
Finance income	20	43,936,809	36,188,728
Profit before contribution to Workers' Profit Participation Fund		<u>220,632,153</u>	<u>219,242,652</u>
Contribution to Workers' Profit Participation Fund	21	(11,031,608)	(10,962,133)
Profit before tax		<u>209,600,545</u>	<u>208,280,519</u>
Tax expenses	22		
Current		(84,503,048)	(75,798,935)
Deferred credited/ (charged)		4,441,449	(4,155,162)
		(80,061,599)	(79,954,097)
Profit after tax for the year		<u>129,538,946</u>	<u>128,326,422</u>
Earnings per share (EPS)	23	<u>27.42</u>	<u>27.16</u>

The annexed notes 1 to 30 form an integral part of these financial statements.

				
Chander Mohan Sethi Chairman	Reazul Haque Chowdhury Managing Director	Md. Farhad Uddin Director	Nayan Ranjan Mukhopadhyay Chief Financial Officer	Md. Nazmul Arefin Company Secretary

As per our report of same date.



Auditor

Rahman Rahman Huq
Chartered Accountants

Dhaka, 7 April 2014 

Reckitt Benckiser (Bangladesh) Limited

**Statement of cash flows
for the year ended 31 December 2013**

	<u>2013</u>	<u>2012</u>
	<u>Taka</u>	<u>Taka</u>
Cash flows from operating activities		
Receipts from customers	2,765,949,563	2,697,703,819
Payment to suppliers, employees and others	(2,443,604,142)	(2,347,502,830)
Payment for technical services fee	<u>(87,682,000)</u>	<u>(89,726,501)</u>
Cash generated from operating activities	234,663,421	260,474,488
Income tax paid	<u>(78,834,822)</u>	<u>(79,675,862)</u>
<i>Net cash from operating activities</i>	<u>155,828,599</u>	<u>180,798,626</u>
Cash flows from investing activities		
Investments encashed/(made) during the year	200,000,000	(450,000,000)
Purchase of property, plant and equipment	(74,311,171)	(27,396,281)
Proceeds from disposal of property, plant and equipment	1,452,631	940,800
Income from investment during the year	<u>35,838,690</u>	<u>32,588,311</u>
<i>Net cash used in investing activities</i>	<u>162,980,150</u>	<u>(443,867,170)</u>
Cash flows from financing activities		
Dividend paid	<u>(70,205,737)</u>	<u>(37,506,348)</u>
<i>Net cash used in financing activities</i>	<u>(70,205,737)</u>	<u>(37,506,348)</u>
Net (decrease)/increase in cash and cash equivalents	248,603,012	(300,574,892)
Cash and cash equivalents at 1 January	134,126,860	434,701,752
Cash and cash equivalents at 31 December (note 12)	<u>382,729,872</u>	<u>134,126,860</u>

The annexed notes 1 to 30 form an integral part of these financial statements.



Reckitt Benckiser (Bangladesh) Limited

**Statement of changes in equity
for the year ended 31 December 2013**

<u>Particulars</u>	<u>Share capital Taka</u>	<u>General reserve Taka</u>	<u>Retained earnings Taka</u>	<u>Total Taka</u>
Balance as at 31 December 2011	47,250,000	108,900,000	125,528,196	281,678,196
Final dividend for the year 2011	-	-	(37,800,000)	(37,800,000)
Unclaimed dividend write back for the year 2007 as per section 160 of Articles of Association	-	-	537,963	537,963
Profit after tax for the year 2012	-	-	128,326,422	128,326,422
Balance as at 31 December 2012	47,250,000	108,900,000	216,592,581	372,742,581
Final dividend for the year 2012	-	-	(70,875,000)	(70,875,000)
Profit after tax for the year 2013	-	-	129,538,946	129,538,946
Balance as at 31 December 2013	<u>47,250,000</u>	<u>108,900,000</u>	<u>275,256,527</u>	<u>431,406,527</u>

The annexed notes 1 to 30 form an integral part of these financial statements.

