

RECKITT BENCKISER (BANGLADESH) LIMITED

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STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2016

(Taka in thousand)

	As at 30 September 2016 (Un-audited)	As at 31 December, 2015 (Audited)
Assets		
Property, plant and equipment	149,351	169,225
Capital work-in-progress	3,000	740
Deferred tax assets	24,441	13,605
Non-current assets	176,792	183,570
Inventories	175,142	283,032
Trade and other receivables	64,600	11,600
Advances, deposits and prepayments	70,794	78,436
Cash and cash equivalents	794,450	435,317
Current assets	1,104,986	808,385
Total assets	1,281,778	991,955
Equity		
Share capital	47,250	47,250
Retained Earnings	259,252	158,186
	306,502	205,436
Liabilities		
Employee benefits - gratuity	71,490	62,884
Non-current liabilities	71,490	62,884
Trade and other payables	843,482	653,045
Provision for taxation	60,304	70,590
Current liabilities	903,786	723,635
Total liabilities	975,276	786,519
Total equity and liabilities	1,281,778	991,955

Mohammad Nazmul Arefin
Company Secretary

Sourav Mitra
Chief Financial Officer

Vishal Gupta
Managing Director

Nitish Kapoor
Chairman



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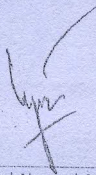
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2016

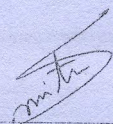
(Taka in thousand)

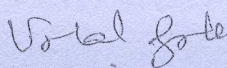
	For the period (1 January to 30 September 2016)	For the period (1 January to 30 September 2015)	For 3 months (1 July to 30 September 2016)	For 3 months (1 July to 30 September 2015)
Revenue	2,561,495	2,318,681	824,978	753,689
Cost of sales	(1,157,032)	(1,131,852)	(370,869)	(362,648)
Gross profit	1,404,463	1,186,829	454,109	391,041
Net operating expenses:				
Administrative expenses	(170,945)	(130,005)	(55,129)	(49,953)
Marketing expenses	(633,880)	(515,410)	(204,239)	(171,514)
Selling & distribution expenses	(186,498)	(162,616)	(65,009)	(58,036)
	(991,323)	(808,031)	(324,377)	(279,503)
Profit from operation	413,140	378,798	129,732	111,538
Other operating charges-technical services fee	(128,075)	(115,934)	(41,249)	(37,685)
Other operating charges-technical services fee writeback	-	32,320	-	-
	(128,075)	(83,614)	(41,249)	(37,685)
Profit before other income	285,065	295,184	88,483	73,853
Other income/(expenses)	3,031	1,957	1,055	-
Finance income	6,843	15,087	2,463	4,280
Profit before Contribution to workers' profit participation fund	294,939	312,228	92,001	78,133
Contribution to workers' profit participation fund	(14,045)	(15,611)	(4,381)	(3,906)
Profit before taxation	280,894	296,617	87,620	74,227
Taxation	(108,953)	(108,498)	(29,522)	(23,586)
Profit after taxation	171,941	188,119	58,098	50,641
Earnings per share (EPS)	36.39	39.81	12.30	10.72

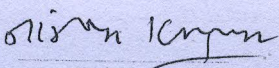
Note:

- Gross profit has been improved due to better sales mix, pricing initiatives and supply cost optimisation.
- Finance income dropped due to interest rate fluctuation in banking sector.
- Basic earning per share declined to Tk. 36.39 from Tk. 39.81 due to need based increase in marketing expense. And there was a write back of technical service fees in Q1 of last year.


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Chairman



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STATEMENT OF CASH FLOW (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2016

(Taka in thousand)

	Period ended 30 September 2016	Period ended 30 September 2015
Cash Flows from operating activities		
Receipts from customers	2,598,332	2,582,326
Payment to suppliers, employees and others	(2,038,946)	(1,903,923)
Payment for technical services fees	-	(89,284)
Cash generated from operating activities	559,386	589,119
Income taxes paid	(130,076)	(89,342)
Net cash from operating activities	429,310	499,777
Cash flows from investing activities		
Investments made/encashed during the period	-	30,000
Purchase of property, plant and equipment	(14,342)	(27,220)
Proceeds from disposal of property, plant and equipment	3,094	1,956
Income from investment during the period	9,211	17,116
Net cash used in investing activities	(2,037)	21,852
Cash flows from financing activities		
Dividend paid/unclaimed	(68,140)	(283,579)
Net cash used in financing activities	(68,140)	(283,579)
Net (decrease)/ increase in cash and cash equivalents	359,133	238,050
Cash and cash equivalents at 1 January	435,317	297,659
Cash and cash equivalents at 30 September	794,450	535,709

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Managing Director

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STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2016

(Taka in thousand)

<u>Particulars</u>	<u>Share capital</u> <u>Taka</u>	<u>General reserve</u> <u>Taka</u>	<u>Retained earnings</u> <u>Taka</u>	<u>Total</u> <u>Taka</u>
Balance as at 1 January 2015	47,250	108,900	55,272	211,422
Final dividend for the year 2014	-	-	(47,250)	(47,250)
Interim cash dividend for the year 2015	-	-	(236,250)	(236,250)
Profit for the period ended 30 September 2015	-	-	188,119	188,119
General reserve transferred to the retained earnings *	-	(108,900)	108,900	-
Balance as at 30 September 2015	47,250	-	68,791	116,041
Balance as at 1 January 2016	47,250	-	158,186	205,436
Second interim cash dividend for the year 2015	-	-	(70,875)	(70,875)
Profit for the period ended 30 September 2016	-	-	171,941	171,941
Balance as at 30 September 2016	47,250	-	259,252	306,502

* Note:

This amount represents undistributed profit and ^{lay off} free reserve which transferred to retained earnings for the distribution of dividend.

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