



## Disclaimer

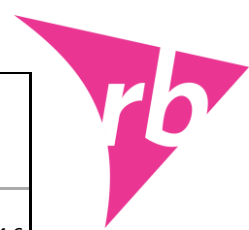
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	Q1 FY20 CONSENSUS	Q1 FY20 MIN	Q1 FY20 MAX	FY20 CONSENSUS	FY20 MIN	FY20 MAX	FY21 CONSENSUS	FY21 MIN	FY21 MAX	FY22 CONSENSUS	FY22 MIN	FY22 MAX
<b>Reckitt Benckiser Group Plc</b>												
<i>Net Revenue Growth: Like for Like %</i>												
IFCN	0.8	-6.8	9.0	0.8	-2.4	3.7	2.7	1.5	4.7	3.5	2.0	4.6
OTC	9.9	3.0	28.0	5.6	0.4	13.3	2.2	-3.0	5.0	4.1	2.5	6.0
Other	7.4	-0.6	35.0	3.5	-1.5	8.0	2.3	-0.1	4.0	3.8	-0.3	5.2
Total Health	5.5	0.0	20.2	3.0	0.6	6.3	2.5	1.2	3.9	3.9	2.1	5.1
Hygiene Home	5.1	2.0	8.0	3.8	1.0	7.5	2.5	1.0	3.4	3.4	2.5	4.4
<b>Group growth: like-for-like %</b>	<b>5.3</b>	<b>1.2</b>	<b>13.9</b>	<b>3.3</b>	<b>1.5</b>	<b>5.2</b>	<b>2.5</b>	<b>1.1</b>	<b>3.6</b>	<b>3.7</b>	<b>2.4</b>	<b>4.4</b>
<b>Net M&amp;A impact %</b>	<b>0.0</b>	<b>0.0</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>FX impact %</b>	<b>-1.0</b>	<b>-3.2</b>	<b>3.6</b>	<b>-1.4</b>	<b>-4.6</b>	<b>3.1</b>	<b>-0.1</b>	<b>-0.9</b>	<b>1.0</b>	<b>-0.2</b>	<b>-0.9</b>	<b>0.0</b>
<b>Group growth: NR growth (Actual rates) - continuing operations %</b>	<b>4.3</b>	<b>-2.1</b>	<b>11.9</b>	<b>1.9</b>	<b>-1.9</b>	<b>8.1</b>	<b>2.4</b>	<b>0.3</b>	<b>3.6</b>	<b>3.5</b>	<b>1.5</b>	<b>4.3</b>
<i>Net Revenue - Total Reported £</i>												
IFCN	760	676	837	2,983	2,786	3,241	3,062	2,796	3,312	3,163	2,894	3,411
OTC	510	479	592	2,019	1,857	2,154	2,065	1,880	2,192	2,148	1,945	2,313
Other	753	706	939	2,948	2,739	3,197	3,017	2,770	3,293	3,136	2,865	3,458
Total Health	2,023	1,869	2,290	7,950	7,571	8,407	8,144	7,671	8,676	8,447	7,970	9,073
Hygiene Home	1,271	1,222	1,357	5,140	4,986	5,486	5,265	5,092	5,651	5,435	5,220	5,847
<b>Total Net Revenue</b>	<b>3,294</b>	<b>3,091</b>	<b>3,531</b>	<b>13,090</b>	<b>12,597</b>	<b>13,894</b>	<b>13,408</b>	<b>12,863</b>	<b>14,327</b>	<b>13,882</b>	<b>13,307</b>	<b>14,920</b>
<i>Operating Profit - Adjusted</i>												
Health				1,763	1,643	1,928	1,829	1,678	1,969	2,004	1,851	2,152
Hygiene Home				1,227	1,134	1,332	1,267	1,188	1,338	1,334	1,242	1,431
<b>Total Operating Profit - Adjusted</b>				<b>2,990</b>	<b>2,862</b>	<b>3,153</b>	<b>3,096</b>	<b>2,923</b>	<b>3,258</b>	<b>3,337</b>	<b>3,167</b>	<b>3,543</b>
<i>Operating Margin % - Adjusted</i>												
Health				22.2	20.9	23.7	22.5	20.8	23.7	23.7	22.1	25.2
Hygiene Home				23.9	21.5	26.6	24.1	22.4	26.2	24.5	23.4	26.0
<b>Total Operating Margin % - Adjusted</b>				<b>22.8</b>	<b>22.0</b>	<b>23.5</b>	<b>23.1</b>	<b>22.6</b>	<b>23.6</b>	<b>24.0</b>	<b>23.3</b>	<b>25.1</b>
<i>Net Finance Expense - Adjusted</i>												
Taxation (expense)/benefit - Adjusted				-293	-327	-243	-276	-328	-222	-252	-325	-196
Non-controlling Interest				-615	-659	-573	-644	-690	-591	-704	-763	-652
				-14	-25	-10	-14	-25	-8	-15	-26	-8
<i>Continuing Operations</i>												
Net income - adjusted				2,067	1,966	2,192	2,162	2,028	2,298	2,366	2,174	2,540
Average number of shares on a diluted basis				710.1	708.7	717.7	711.0	708.7	723.2	711.1	693.2	728.7
EPS, Group, fully diluted, adjusted (p)				291.1	277.3	309.3	304.1	286.0	322.9	332.7	313.6	355.4